

**PARKINSON'S IRELAND**  
**Year ended 31 December 2023**

Company Number: 123532

**Parkinson's Ireland**

**Annual Report and Financial Statements**  
**For the financial year ended 31 December 2023**

**PARKINSON'S IRELAND**  
**Year ended 31 December 2023**

**TABLE OF CONTENTS**

	<b>Pages</b>
References & Administration Information	3 - 4
Chairperson's Overview	5 - 6
Directors' Annual Report	7 - 14
Directors' Responsibilities Statement	15
Independent Auditor's Report	16 - 18
Statement of Financial Activities	19
Balance Sheet	20
Cashflow Statement	21
Notes to the Financial Statements	22 -33

**PARKINSON'S IRELAND**  
**Year ended 31 December 2023**

**References and Administration Information**

Directors	Una Anderson Ryan Robert Young Rebecca Cameron David Power Ann Foxe Sinead Colleran Padraig Barry (Resigned 22 April 2023) George Lynch (Appointed 22 April 2023, Resigned 11 March 2024) Helen McCormack (Appointed 22 April 2023, Resigned 13 November 2023) Dr. Simon Mills (Appointed 9 November 2023) Brenda O'Connell (Appointed 11 March 2024) Dr. Anhar Hassan (Appointed 13 May 2024)
Company Secretary	Robert Young
Charity Number	CHY10816
Company Number	123532
Charity Regulatory Authority Number	20028237
Registered Office	Carmichael Centre North Brunswick Street Dublin 7
Auditors	Forvis Mazars Chartered Certified Accountants & Statutory Auditors Harcourt Centre Block 3 Harcourt Road Dublin 2

**References and Administration Information**

Bankers	Bank of Ireland Group 40 Mespil Road Dublin 4
	Permanent TSB 56 - 59 St Stephens Green Dublin 2
	AIB Group 10 Molesworth Street Dublin 2
Solicitors	Mason Hayes & Curran South Bank House Barrow Street Dublin 4

**PARKINSON'S IRELAND**  
**Year ended 31 December 2023**

**Chairperson's Overview 2023**

2023 was another successful year for Parkinson's Ireland. A lot of work was completed and much progress was made.

There was a period of transition in 2023, as our former CEO resigned in April. The process of appointing a new CEO commenced immediately. Following a thorough advertising and interview process, a new CEO was appointed in August 2023.

The Strategic Plan which runs from 2023 to 2027 was approved by the board and circulated to our members in late January.

Parkinson's Awareness Week took place in April with many members attending the education conference online. Many branches organised various activities to mark Parkinson's Awareness Week and to help raise awareness of Parkinson's Disease.

The World Parkinson's Conference was held in Barcelona in July. Representatives from various Branches attended the event. It was also attended by our incoming CEO and our Parkinson's Nurse Specialist. News and information from the Conference was provided on all our social media platforms.

Following a suggestion from members regarding renaming the organisation, it was agreed a survey would be issued to members to get their views. It was eventually agreed to change the name to Parkinson's Ireland, and this was adopted by special resolution at our AGM in October 2023. It was also agreed to retain the Aspen Leaf as our logo with no change of colour.

Regular meetings between the Board, CEO and branches continued throughout the year. It is a valuable and effective method of keeping our members up to date.

The Board and the CEO continued to advance the objectives in the Strategic Plan. The following highlights in particular are worth noting:

- A 2<sup>nd</sup> Parkinson's Nurse Specialist was recruited in October 2023.
- A new branch was established in Offaly for the first time.
- A new website was created which included new branding and updated content and layout, after the charity was renamed.
- Parkinson's Ireland became a member of Health Research Charities Ireland which gives the charity access to additional funding streams for research.

Our AGM was held on 3<sup>rd</sup> of October in The Aisling Hotel, Dublin. Forvis Mazars had completed our audit for the first time. The financial statements and directors' report were presented to members and adopted by same.

**PARKINSON'S IRELAND**  
**Year ended 31 December 2023**

Finally, I would like to take this opportunity to thank the Board Members and staff for their dedication and service to Parkinson's Ireland.

The Board would also like to thank the Branch Committees throughout the country for all the work they do, on a voluntary basis, for people living with Parkinson's Disease.

*Ann Foxe.*

**Ann Foxe.**

**Chairperson of Parkinson's Ireland.**

**PARKINSON'S IRELAND**  
**Year ended 31 December 2023**

**Directors' Annual Report**

**Objectives and Activities**

The board notes that there has been no significant change in objectives and activities during the financial year. The Association's objectives are to improve the lives of people living with Parkinson's.

These objectives are achieved by providing education, advice and services to our members.

The Strategic Plan for 2023-2027 sets out the medium to long term objectives of the Association. The annual Operational Plan sets out how the Association will progress towards meeting the strategic targets.

The principal activity of the company remains the provision of care and support services to people with Parkinson's disease.

The company engages in the following activities:

- help and support of patients and carers by developing a support network of branches throughout the country.
- making information available to patients and their families through seminars, newsletters and branch meetings on both a national and local level.
- facilitating easy access to all appropriate services for people with Parkinson's and to lobby to improve those services.
- developing a network of Parkinson's Disease Nurse Specialists, within a multidisciplinary setting, each in association with a neurologist and or a geriatrician.
- promotion and encouragement of research into Parkinson's disease.
- provision of support to our branch leaders to ensure they can adequately support their members.
- provision of a Parkinson's Nurse Specialist available to all members on a daily basis to offer medical advice. A weekly clinic is held with the Parkinson's Neurological Nurse for all members to attend. The nurse also visits branches to provide up to date information and medical advice.
- A dietician clinic is also held on a weekly basis.
- to raise awareness of Parkinson's Disease the Association organises a Parkinson's Awareness Week each year which culminates with a conference open to all members. Medical professionals attend this conference to provide information to our members. Branches hold events during the week to raise awareness of the condition. Support is provided by Head Office to help branches organise and run their events.
- The board oversees all branches to ensure compliance. A quarterly Board Branch meeting takes place where information is shared between both parties. This allows the board to update the members on the work being done by them and any changes that need to be undertaken to ensure compliance. It also offers the Chief Executive Officer an opportunity to inform members on the work completed and being done in line with our Strategic Plan. Weaknesses and deficits are identified and remedied.

Financial oversight of the Association's operations is in place and the board ensures good governance in this area.

**Directors' Annual Report (Continued)**

**Structure, Governance and Management**

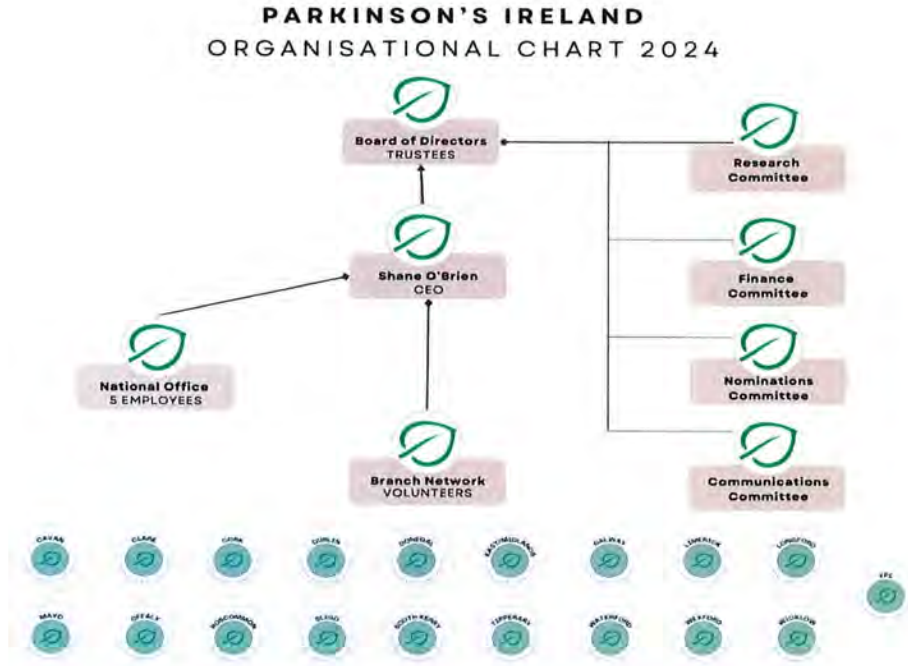
**Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Ann Foxe	
Una Anderson Ryan	
Robert Young	
Rebecca Cameron	
David Power	
Sinead Collieran	
Padraig Barry	(Resigned 22/04/2023)
George Lynch	(Appointed 22/04/2023) (Resigned 11/03/2024)
Helen McCormack	(Appointed 22/04/2023) (Resigned 13/11/2023)
Dr. Simon Mills	(Appointed 9/11/2023)
Brenda O'Connell	(Appointed 11/03/2024)
Dr Anhar Hassan	(Appointed 13/05/2024)

The company is limited by guarantee not having a share capital, therefore the directors and secretary have no direct interest in the company.

**Organisational Structure**



**Directors' Annual Report (Continued)**

**Sub-Committees**

The Board has three sub-committees as follows:

	<b>Sub-Committee Name</b>	<b>Members</b>	<b>Main Purpose</b>
1	<b>National Research &amp; Impact Sub-Committee</b>	Ann Foxe Chair Una Anderson Ryan John Inocentes, Clinical Research Nurse Lisa Wynne, Parkinson's Nurse Teresa Carr, Dublin Branch	To provide guidance to the Parkinson's Ireland and other related stakeholders, regarding PD-related research on a national and international basis
2	<b>Finance Committee</b>	Robert Young Chair Una Anderson Ryan	Approval of financial expenditure requests
3	<b>Nominations Committee</b>	Ann Foxe Chair Una Anderson Ryan	To identify skill gaps on the Board and to recommend candidates to the Board for appointment

**Transactions involving directors**

There are no contracts or arrangements of any significance in relation to the business of the company in which the directors had any interests, as defined by the Companies Act 2014, at any time during the year ended 31 December 2023.

**Governing Documents**

The Association is governed by the Memorandum and Articles of Association (The Constitution).

In accordance with the new Constitution approved in 2023, Directors are appointed for a three year fixed term. Directors co-opted to the Board during the year can hold office only until the next annual general meeting and shall then be eligible for re-election.

In addition to the Constitution, the Association also maintains a Board Handbook and a Governance Manual. The Board handbook assists existing and new Board members to understand their role and the scope of their responsibilities whilst the Governance Manual details the operational running of the Association.

**CEO**

Shane O'Brien was appointed as CEO of the Association in August 2023 replacing Paula Gilmore who left the Association in April 2023. The CEO reports directly to the Board of Directors and is tasked with the implementation of the operational and strategic objectives of the Association.

**Remuneration**

The Association's remuneration policy is to provide competitive open market-based salaries in order to attract and retain the talent necessary for running the Association. The retention of key employees ensures that services can continue without interruption from resignations. The annual review of salaries is approved by the Board. The total remuneration is set out in note 11 in the financial statements.

The Board members, as Charity Trustees, are volunteers and receive no remuneration. The CEO is the highest paid employee in the Association.

**Directors' Annual Report (Continued)**

**Decision Making**

The Board makes decisions based on the best information available to it and in the best interests of the Association. The Chairperson strives to get consensus on issues. If consensus cannot be achieved a vote is taken. A record of dissenting opinions is recorded in the minutes of the Board meeting.

**Induction for new Board Members**

The Board maintains a directory with relevant Corporate and Board documentation to which new Directors have access. This directory includes recent Board minutes, an organization chart, the Charity Regulators Governance Code and recent legal advice on issues. The directory allows new Board members to get up to date quickly on issues facing the Association so that they can contribute effectively to decision making.

**Collaboration**

**Parkinson's UK**

The Association keeps in close contact with Parkinson's UK which has 37,000 members across the UK on areas of common interest such as research and advancements in the treatment of Parkinson's .

**Parkinson's Europe**

The Association is a member of Parkinson's Europe, an umbrella body which brings the Parkinson's community together in Europe and around the world to champion collaborations and partnerships, help develop solutions to unmet needs, and raise awareness of the impact of the disease with decision makers.

**Neurological Alliance**

The Association is a member of the Neurological Alliance of Ireland (NAI). The NAI brings together over thirty non-profit organisations to advocate for the rights of 800,000 people in Ireland living with a neurological condition.

The NAI advocates for the development of quality services for people with neurological conditions and their families. Campaigns are rooted in the experience of members and the individuals and families with whom they work. The NAI provides a united and expert voice on neurological care through research, advocacy, policy development and education.

**Branch Network**

The Association currently has 19 branches (2023:18) located around the country. Mindful of the important role that the decentralised structure plays in the provision of the services at local level, the board continues to review the organization to optimise the branch network where possible. The board remains committed to ensuring that the funds raised locally will continue to be used locally.

**Directors' Annual Report (Continued)**

**Reserves and Funds Policy**

The purpose of the Reserves Policy of the Parkinson's Ireland is:

- I. To ensure the stability of the services provided by the Parkinson's Ireland, and to allow it to fulfil its mission statement.
- II. To give confidence to stakeholders that the charity's finances are being properly managed and to also provide an indicator of future funding needs; and
- III. To help and support patients and carers by the provision of funding to the network of branches throughout the country.

The Reserves are intended to provide an internal source of funds for situations such as a sudden and large increase in expenses, unanticipated loss of revenue, or any expenditure associated with an unplanned closure of the Association. Consideration is given to assessing the risk probability and the likely impact on our ability to meet our financial obligations or reduce our expenditure in the short term as a result of a decline in income.

The Association did not receive core funding from the Government at national level during 2023. Only two branches received section 39 Government funding. As a result, income can be volatile based on fundraising and ad-hoc grants. Until the Association obtains core funding at a national level sufficient reserves need to be maintained to ensure that services can be maintained on an ongoing basis.

**Definitions**

**Total Reserves**

Total Reserves include free reserves, designated reserves and restricted reserves.

**Free reserves**

That part of the Association's unrestricted income funds that is freely available to spend on any of the charitable activities. The free reserves target should total a minimum of 12 months of total organisational operating costs for the Parkinson's Ireland based on the next budget year. We expect the operating costs to remain the same in the upcoming year.

**Designated funds**

Unrestricted funds earmarked for essential future spending by the Association, for example, to fund a project that could not be met from future income alone.

**Restricted funds**

These are monies received from supporters/grant funders for a specific area of expenditure. They are not freely available to spend.

**Achievements and Performance**

The current strategic plan runs from 2023 to 2027. A monthly review of the Operational Plan shows that the key targets for 2023 were met.

A second full time Parkinson's nurse was employed at National Office providing a call back service to members on issues including medication, diet and exercise.

The Association was fully compliant with the Charity Regulator's Governance Code in 2023.

**PARKINSON'S IRELAND**  
**Year ended 31 December 2023**

**Directors' Annual Report (Continued)**

The Association held a successful Parkinson's awareness week in April 2023 which highlighted various issues facing people living with Parkinson's with good coverage in the media.

The Association successfully held its annual social gathering in October 2023 allowing members to attend various sessions dealing with Parkinson's awareness, therapies, and social issues.

Local branches continue to provide services to members including yoga, physiotherapy, speech and language classes and other social events. These services play a key role in ensuring members and their families can access services and information where it is needed.

**Financial Results**

The deficit for the financial year after providing for depreciation amounted to €13,324 (2022 deficit €154,682).

At the end of the financial year, the company has assets of €1,507,607 (2022: €1,537,118) and liabilities of €38,306 (2022: €56,430). The net assets of the company have decreased by €13,324 (2022: decrease €154,682).

The Directors are satisfied with the financial result for 2023. Income increased in 2023 by €239,495 compared to a decrease in 2022 of €60,843. Fundraising and donations increased during 2023 compared to 2022 by €239,686.

The main source of funding for the Association continues to be from donations and fundraising. The Association has a policy that allows funds raised locally to be spent locally. This policy plays an important part in fundraising where donors are aware that the funds they contribute to the Association will be used to provide services locally to people living with Parkinson's and their families. The Association recruited a resource with experience in fund raising during 2023.

Expenditure at €915,996 in 2023 increased by €98,137 over 2022.

All financial assets are held as cash or cash equivalents. The Association therefore does not have an investment policy.

**Going concern**

The Company's financial statements are prepared on a going concern basis. The Directors are satisfied that this basis is reasonable based on the business plan in place and the reserves available to meet the commitments in the plan. The company receives limited core government funding and is reliant on donations to continue to fund activities.

**Principal Risks and Uncertainties**

The Association has developed a risk assessment framework in order to identify and mitigate the key risks to which the Association is exposed.

**PARKINSON'S IRELAND**  
**Year ended 31 December 2023**

**Directors' Annual Report (Continued)**

**Funding**

The principal risk the company is exposed to is that of funding. The uncertainties of both statutory and voluntary funding are key risk factors. The Association currently only receives limited core section 39 funding from the HSE relating to two branches and is reliant on donations to provide services. The HSE has committed to funding the Association's nurse helpline for 2024 but this funding is not secured for future years. The Association will seek to secure stable core funding while identifying additional sources of funding.

**Succession Planning**

The Association operates with a core staff level of five (2022: four) at the National Office including the Chief Executive Officer. It is difficult to effectively plan for succession in these circumstances and where staff leave the Association a rapid recruitment process is the only solution. Staff have notice periods in their contracts which helps to mitigate the impact of unfilled vacancies.

In the case of the Board, succession planning can be successful by identifying gaps in the skill set on the Board and ensuring that there are individuals available to fill those gaps. A Vice-Chairperson is in place in the event that the position of Chairperson were to become vacant.

**Branch Network**

The branch network of the Association is at the core of the provision of local services to people living with Parkinson's and their families. The objective is to have services available in all parts of the country through the local branch network. There is a risk of insufficient volunteers being available in local branches to provide services. The Board assesses the resources available at branch level and where this is deemed insufficient to provide the required services, alternative arrangements are put in place including the merger of branches or the provision of services from another branch.

**Future Plans and Developments**

The Board finalised a Strategic Plan for the Association for the 5 -year period 2023-2027 early in 2023. The five key strategic themes identified are:

1	Healthcare and Wellbeing	To deliver exceptional healthcare and wellbeing supports to members and all other stakeholders, regardless of location, in order to enable a good quality of life that meets the needs of people living with Parkinson's Disease
2	Advocacy and Representation	To build awareness, understanding, education and influence key decision-makers to best represent and support people living with Parkinson's Disease
3	Funding	To ensure the financial stability and sustainability of the Association through growing and diversifying funding sources including proactively increasing membership and increasing statutory and non-statutory funding
4	Research	Partner with external groups conducting Parkinson's research to assist, collaborate and participate, where appropriate, under the guidance of the Association's Research sub-group of the Board, comprising of internal and external stakeholders
5	Communications	Improve internal and external communications channels of the Association to enhance the understanding and purpose of the Association among all stakeholders

Operational Plans for 2024 are based on targeted goals to meet these strategic objectives.

**PARKINSON'S IRELAND**  
**Year ended 31 December 2023**  
**Directors' Annual Report (Continued)**

**Related Party Transactions**

There were no related party transactions during 2023 or year to date in 2024.

**Post Balance Sheet Events**

There have been no significant events affecting the company since the year end.

**Auditor**

The auditors, Forvis Mazars, have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

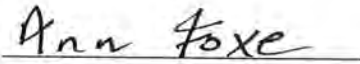
**Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time the report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of the information.

**Accounting Records**

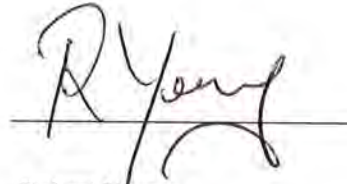
To ensure compliance with sections 281 to 285 of the Companies Act 2014, the directors have outsourced the accounting function to RBK Accountants who maintain an appropriate computerised accounting system. The accounting records are located at the Parkinson's Ireland's office at Carmichael Centre, North Brunswick Street, Dublin 7.

**Signed on behalf on the board**



**Ann Foxe**  
**Director**

13 August 2024



**Robert Young**  
**Director**

**Directors' Responsibilities Statement**

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014, FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the Statement of Recommended Practice (Charities SORP (FRS 102)), issued by the Charity Commission for England and Wales, the Charity Commission for Northern Ireland and the Office of the Scottish Charity Regulator. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the end of the financial year, and the results of the Company for the financial year, and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

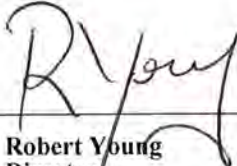
The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and income and expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Signed on behalf of the board:**



**Ann Foxe**  
**Director**

  
**Robert Young**  
**Director**

13 August 2024

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
PARKINSON'S IRELAND**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of Parkinson's Ireland for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and the related notes, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council (FRS 102).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
PARKINSON'S IRELAND (continued)**

***Other information***

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

***Opinions on other matters prescribed by the Companies Act 2014***

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report is consistent with the financial statements;
- the directors' report has been prepared in accordance with the Companies Act 2014;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited; and
- the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 15, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
PARKINSON'S IRELAND (continued)**

**Respective responsibilities (continued)**

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

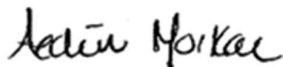
***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Irish Auditing and Accounting Supervisory Authority's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Aedín Morkan  
for and on behalf of Forvis Mazars  
Chartered Accountants & Statutory Audit Firm  
Harcourt Centre  
Block 3  
Harcourt Road  
Dublin 2**

**Date: 27 August 2024**

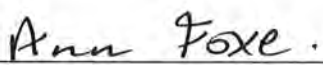
**PARKINSON'S IRELAND**  
**Year ended 31 December 2023**

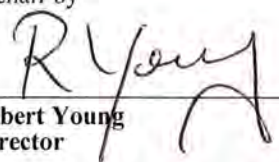
**STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total 2023 €	Total 2022 €
<b>Income from:</b>					
<b>Donations and legacies</b>	<b>5</b>	722,545	20,000	<b>742,545</b>	502,859
<b>Charitable activities:</b>					
Government & Other Grants	6	2,500	74,550	<b>77,050</b>	74,070
Membership Fees	6	20,844	-	<b>20,844</b>	31,285
Other Income	6	62,233	-	<b>62,233</b>	53,745
Other Donations	6	-	-	-	1,210
<b>Other income:</b>					
Interest Received	7	-	-	-	8
<b>Total income</b>		<b>808,122</b>	<b>94,550</b>	<b>902,672</b>	663,177
<b>Expenditure:</b>					
<b>Charitable activities:</b>					
Government & Other Grants	8	2,500	147,490	<b>149,990</b>	52,093
Charitable activities	9	742,826	23,180	<b>766,006</b>	765,766
<b>Total expenditure</b>		<b>745,326</b>	<b>170,670</b>	<b>915,996</b>	817,859
<b>Net expenditure</b>		62,796	(76,120)	<b>(13,324)</b>	(154,682)
<b>Net movement in funds for the year</b>		62,796	(76,120)	<b>(13,324)</b>	(154,682)
Reconciliation of funds					
<b>Balance brought forward at 1 January</b>	<b>19, 20</b>	<b>1,413,997</b>	<b>76,120</b>	<b>1,490,117</b>	1,644,799
<b>Balances carried forward at 31 December</b>	<b>19, 20</b>	<b>1,476,793</b>	-	<b>1,476,793</b>	1,490,117

There are no other recognised gains or losses in the current or prior year other than those included above. All income and expenditure derive from continuing activities. The notes on pages 22 to 33 form part of these financial statements.

Approved by the board on 13 August 2024 and signed on its behalf by

  
 Ann Foxe  
 Director

  
 Robert Young  
 Director


**PARKINSON'S IRELAND**  
**Year ended 31 December 2023**

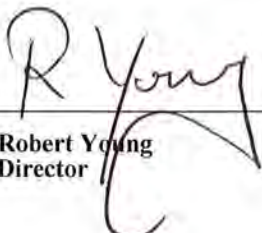
**BALANCE SHEET**

	Notes	2023 €	2022 €
<i>Fixed Assets</i>			
Tangible assets	12	1,857	3,794
Investments	13	<u>5,635</u>	<u>5,635</u>
		<u>7,492</u>	<u>9,429</u>
<i>Current Assets</i>			
Stocks	14	-	828
Debtors	15	32,794	11,527
Cash and cash equivalents		<u>1,474,813</u>	<u>1,524,763</u>
		<u>1,507,607</u>	<u>1,537,118</u>
Creditors: Amounts falling due within one year	16	<u>(38,306)</u>	<u>(56,430)</u>
<i>Net Current Assets</i>		<u>1,469,301</u>	<u>1,480,688</u>
<b>Net Assets</b>		<u>1,476,793</u>	<u>1,490,117</u>
<i>Funds</i>			
Restricted funds	19, 20	-	76,120
Unrestricted funds	19, 20	<u>1,476,793</u>	<u>1,413,997</u>
<b>Total funds</b>	19, 20	<u>1,476,793</u>	<u>1,490,117</u>

The notes on pages 23 to 35 form part of these financial statements.

The financial statements were approved by the Board of Directors on 13 August 2024 and signed on its behalf by:

  
 Ann Foxe  
 Director

  
 Robert Young  
 Director

**CASH FLOW STATEMENT**

	Notes	2023	2022
		€	€
<b>Cash flows from operating activities</b>			
Net movement in funds		(13,324)	(154,682)
Adjustments for:			
Interest received	7	-	(8)
Depreciation	12	2,637	3,589
		<u>(10,687)</u>	<u>(151,101)</u>
Movements in working capital:			
Movement in stocks		828	1,390
Movement in debtors		(21,267)	(9,650)
Movement in creditors		(18,124)	22,452
		<u>(49,250)</u>	<u>(136,909)</u>
<b>Cash used in operations</b>			
<b>Cash flows from investing activities</b>			
Interest received		-	8
Purchase of tangible assets		(700)	(41)
<b>Net cash used in investing activities</b>		<u>(700)</u>	<u>(33)</u>
<b>Net decrease in cash equivalents</b>		<b>(49,950)</b>	<b>(136,942)</b>
Cash and cash equivalents at beginning of year		<u>1,524,763</u>	<u>1,661,705</u>
<b>Cash and cash equivalents at end of year</b>		<u>1,474,813</u>	<u>1,524,763</u>

## **NOTES TO THE FINANCIAL STATEMENTS**

### **1 GENERAL INFORMATION**

Parkinson's Ireland is a company limited by guarantee incorporated and registered in the Republic of Ireland. It is a public benefit entity within the meaning of FRS102. The registered number of the company is 123532. The registered office of the company is Carmichael Centre, North Brunswick Street, Dublin 7. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2 ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 December 2023 have been prepared on the going concern basis and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

The financial statements have been prepared on a going concern basis in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council. The company has applied the recommendations contained in Charities SORP (FRS 102) (1 January 2019). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

The financial statements are presented in Euro, which is also the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest €.

#### **Restricted funds**

Restricted funds are funds which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity. Restricted funds are accounted for in accordance with donor wishes.

#### **Unrestricted free reserves**

Free Reserves represent amounts which are expendable at the discretion of the trustees in furtherance of the objective of the charitable company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditures.

#### **Income**

Voluntary income or capital is included in the Statement of Financial Activities when the charitable company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable probability of its ultimate receipt. Entitlement to legacies is considered established when the charitable company has been notified of a distribution to be made by the executors. Income received in advance of meeting performance or timing conditions under a contract is accounted for as deferred income when those performance or timing conditions are satisfied. All other income is accounted for on an accruals basis.

#### **Expenditure**

All expenditure is accounted for on an accruals basis. Expenditure on charitable activities includes costs of services, support costs and depreciation on related assets. Costs of generating funds include the cost of fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Governance costs are those costs associated with constitutional and statutory requirements.

## **NOTES TO THE FINANCIAL STATEMENTS**

### **2 ACCOUNTING POLICIES (continued)**

#### **Allocation of support and governance costs**

Support costs arise from those functions that assist the work of the Charity but do not directly undertake charitable activities. Costs are charged to each service and activity in proportion to expenditure, which is considered to reflect estimated benefits received.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees, costs of legal advice for Directors and costs linked to the strategic management of the Charity including the cost of Directors' meetings.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures & equipment	- 20% Straight line
Motor vehicles	- 20% Straight line

#### **Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

#### **Taxation**

No charge to current or deferred taxation arises as the charitable company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, CHY10816. The charitable company is eligible under the 'Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act 1997' and therefore income tax refunds arising from donations exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expensed as incurred.

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Statement of Financial Activities.

**NOTES TO THE FINANCIAL STATEMENTS**

**3 SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions having a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Income Recognition - In applying the income recognition principles of the Charities SORP (FRS 102), judgements are occasionally required to ascertain whether a grant agreement is performance or non-performance based. This is done using established criteria that are applied consistently across all funding instruments and from one period to the next. Furthermore, where grant agreements are found to be performance based, judgements are required as to the level of income that should be recognised for the year. All judgements are made at the individual grant level and are subject to appropriate review and approval processes.

**NOTES TO THE FINANCIAL STATEMENTS**

<b>4 NET EXPENDITURE</b>	<b>2023</b>	<b>2022</b>
	€	€
Net expenditure is stated after charging:		
Depreciation of tangible fixed assets	2,637	3,589
Auditor's remuneration – Statutory audit	15,000	12,500
	<hr/>	<hr/>

**5 DONATIONS AND LEGACIES**

This funding comes from general fundraising in the local area, grants received from private individuals and organizations towards the running of various activities.

<b>Current year</b>	<b>Donations</b>	<b>Fund Raising</b>	<b>Legacies</b>	<b>Total</b>
	€	€	€	€
<b>Income</b>				
Marathons	-	3,120	-	3,120
Donations	527,168	-	-	527,168
Fund Raising	-	152,014	-	152,014
Legacies	-	-	54,978	54,978
Raffle	-	5,265	-	5,265
	<hr/>	<hr/>	<hr/>	<hr/>
	527,168	160,399	54,978	742,545

<b>Prior year</b>	<b>Donations</b>	<b>Fund Raising</b>	<b>Legacies</b>	<b>Total</b>
	€	€	€	€
<b>Income</b>				
Marathons	-	6,216	-	6,216
Donations	424,169	-	-	424,169
Fund Raising	-	18,312	-	18,312
Intra Branch Transfer on Closing	385	-	-	385
Legacies	-	-	16,753	16,753
Raffle	-	22,976	-	22,976
Physio	-	8,780	-	8,780
Track run	-	5,268	-	5,268
	<hr/>	<hr/>	<hr/>	<hr/>
	424,554	61,552	16,753	502,859

**NOTES TO THE FINANCIAL STATEMENTS**

**6 INCOME FROM CHARITABLE ACTIVITIES**

**Government Grants & Other Grants**

During the year under review the company received a number of Government Grants to assist in the costs of providing member services.

	<b>Government Grants €</b>	<b>Other Grants €</b>	<b>Total €</b>
HSE -Galway	40,000	-	<b>40,000</b>
HSE - Mayo	34,550	-	<b>34,550</b>
Mayo County Council	-	2,000	<b>2,000</b>
Age Action Ireland – Cork	-	500	<b>500</b>
	<u>74,550</u>	<u>2,500</u>	<u><b>77,050</b></u>

**Membership**

	<b>2023 €</b>	<b>2022 €</b>
Membership	<b>20,844</b>	31,285

The average number of members in each branch during the year was as follows:

	<b>2023 No. of Individuals</b>	<b>2022 No. of Individuals</b>
No. of Members	<b>1,229</b>	2,199
Fully Paid	<b>1,229</b>	1,253

**Charitable Activities**

During the year, the company received funds from charitable activities, these can be broken down into the following brackets:

	<b>2023 €</b>	<b>2022 €</b>
Sale of goods	<b>585</b>	2,982
Other Income	<b>3,296</b>	23,194
Social events	<b>19,759</b>	8,129
Classes	<b>38,593</b>	7,420
Affiliation income	-	12,020
	<u><b>62,233</b></u>	<u>53,745</u>

**NOTES TO THE FINANCIAL STATEMENTS**

<b>7</b>	<b>INTEREST RECEIVABLE AND SIMILAR INCOME</b>	<b>2023</b>	<b>2022</b>
		€	€
	Bank interest	-	8

**8 EXPENDITURE OF GOVERNMENT GRANTS & OTHER GRANTS**

<b>Grants</b>	<b>2023</b>	<b>2022</b>
	€	€
Government Grant	147,490	52,093
Other Grant	2,500	-
	<u>149,990</u>	<u>52,093</u>

**9 EXPENDITURE**

<b>Charitable activities</b>	<b>2023</b>	<b>2022</b>
	€	€
Staff costs	200,162	210,469
Administration costs	563,207	551,708
Overhead allocation	2,637	3,589
	<u>766,006</u>	<u>765,766</u>

**10 TAX STATUS**

No charge to current or deferred taxation arises as the company is availing of tax exemption under Charitable Tax Exemption Number CHY10816.

**NOTES TO THE FINANCIAL STATEMENTS**

**11 EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed during the year was as follows:

	2023 Number	2022 Number
CEO	1	1
Administration	2	2
Nursing	2	1
	<u>5</u>	<u>4</u>

**The staff cost comprises:**

	2023 €	2022 €
Wages and salaries	178,012	186,913
Social Security Costs	20,850	19,656
Pension Costs	1,300	3,900
	<u>200,162</u>	<u>210,469</u>

**12 TANGIBLE FIXED ASSETS**

Cost	Fixtures & Fittings €	Motor Vehicles €	Total €
At 1 January 2023	28,680	5,000	33,680
Additions	700	-	700
At 31 December 2023	<u>29,380</u>	<u>5,000</u>	<u>34,380</u>
<b>Depreciation</b>			
At 1 January 2023	24,885	5,000	29,885
Charge for the year	2,637	-	2,637
At 31 December 2023	<u>27,522</u>	<u>5,000</u>	<u>32,522</u>
<b>Net book value</b>			
At 31 December 2023	<u>1,857</u>	-	<u>1,857</u>
At 31 December 2022	<u>3,794</u>	-	<u>3,794</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**13 INVESTMENTS**

	<b>Prize Bonds</b>	<b>Total</b>
	€	€
<b>Cost &amp; Net Book Value</b>		
At 31 December 2023	5,635	5,635
At 31 December 2022	5,635	5,635

**14 STOCKS**

	<b>2023</b>	<b>2022</b>
	€	€
Finished goods and goods for resale	-	828

**15 DEBTORS**

	<b>2023</b>	<b>2022</b>
	€	€
Trade Debtors	-	3,130
Other Debtors	32,794	8,397
	<u>32,794</u>	<u>11,527</u>

**16 CREDITORS**

	<b>2023</b>	<b>2022</b>
	€	€
Amounts falling due within one year:		
Trade Creditors	774	11,912
Taxation	16,506	4,666
Other Creditors	410	1,540
Accruals	22,983	38,312
	<u>38,306</u>	<u>56,430</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**17 EMPLOYEE BENEFITS**

The following is the number of employees where total employee benefits (excluding employer pension costs) for the reporting period exceeded €60,000 for any one individual:

	2023	2022
	No.	No.
€ 60,000 - € 70,000	-	-
€ 70,001 - € 80,000	-	1
€ 80,001 - € 90,000	-	-
	<u>-</u>	<u>1</u>

During the year 2023, there was a change of Chief Executive Officer and therefore none of the individuals who served in the role had received emoluments in excess of €60,000.

**18 GOVERNMENT FUNDING**

The Parkinson's Ireland received the following grants, and they are disclosed in line with circular 13/2014 issued by the Department of Public Expenditure, NDP Delivery and Reform. No capital grants were received from Pobal or any Government Department and the CLG is tax compliant as per the relevant grant circulars, including circular 44/2006.

a)	b)	c)	d)	e)
Name of grantor	Name of individual grant	Purpose of grant	Amount and term of total grant awarded	The amount of grant recognised as income in 2023
Health Service Executive	Grant Aid	Section 39 funding to provide physiotherapy and speech therapy to people with Parkinson's in Galway and Mayo	€74,550 for 2023	€74,550

**NOTES TO THE FINANCIAL STATEMENTS**

**19 ANALYSIS OF MOVEMENT ON FUNDS**

	Opening Funds €	Income €	Expenditure €	Closing Funds €
<b>Restricted Income</b>				
Clonmel	-	10,000	(10,000)	-
AbbVie Grant	3,180	10,000	(13,180)	-
HSE Galway	42,789	40,000	(82,789)	-
HSE Mayo	30,151	34,550	(64,701)	-
	<b>76,120</b>	<b>94,550</b>	<b>(170,670)</b>	<b>-</b>
<b>Unrestricted Income</b>				
Unrestricted Funds	1,413,997	808,122	(745,326)	<b>1,476,793</b>
<b>Total funds</b>	<b>1,490,117</b>	<b>902,672</b>	<b>(915,996)</b>	<b>1,476,793</b>

**20 FUNDS OF THE CHARITY COMPRISE THE FOLLOWING:**

**Current year**

	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €
Tangible fixed assets	1,857	-	1,857
Investments	5,635	-	5,635
Current assets	1,507,607	-	1,507,607
Creditors due within one year	(38,306)	-	(38,306)
	<b>1,476,793</b>	<b>-</b>	<b>1,476,793</b>

**NOTES TO THE FINANCIAL STATEMENTS**

**20 FUNDS OF THE CHARITY COMPRISE THE FOLLOWING (continued):**

**Prior year**

	<b>Unrestricted Funds 2022 €</b>	<b>Restricted Funds 2022 €</b>	<b>Total Funds 2022 €</b>
Tangible fixed assets	3,794	-	3,794
Investments	5,635	-	5,635
Current assets	1,460,998	76,120	1,537,118
Creditors due within one year	(56,430)	-	(56,430)
	<u>1,413,997</u>	<u>76,120</u>	<u>1,490,117</u>

**21 STATUS**

The charitable company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €2.

**NOTES TO THE FINANCIAL STATEMENTS**

**22 CAPITAL COMMITMENTS**

The company had no material capital commitments at the financial year ended 31 December 2023.

**23 CONTROLLING INTEREST**

The company is controlled by the board of directors who are appointed by the members.

**24 POST- BALANCE SHEET EVENTS**

There were no significant post balance sheet events requiring adjustment or disclosure in these financial statements.

**25 APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorized for issue by the board of directors on 13 August 2024.