

Company Number: 123532

**Parkinsons Association of Ireland**

**Annual Report and Financial Statements**  
**For the financial year ended 31 December 2022**

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
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**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
**References and Administration Information**

Directors	Una Anderson Ryan Robert Young Rebecca Cameron David Power Ann Foxe Sinead Colleran Padraig Barry George Lynch Helen McCormack	(Appointed 15 February 2022) (Resigned 22 April 2023) (Appointed 22 April 2023) (Appointed 22 April 2023)
Company Secretary	Robert Young	
Charity Number	CHY10816	
Company Number	123532	
Charity Regulatory Authority Number	20028237	
Registered Office	Carmichael Centre North Brunswick Street Dublin 7	
Auditors	Mazars Chartered Certified Accountants & Statutory Auditors Harcourt Centre Block 3 Harcourt Road Dublin 2	

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year Ended 31 December 2022**  
**References and Administration Information**

Bankers

Bank of Ireland Group  
40 Mespil Road  
Dublin 4

Permanent TSB  
56 - 59 St Stephens Green  
Dublin 2

AIB Group  
10 Molesworth Street  
Dublin 2

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year Ended 31 December 2022**  
**Chairperson's Overview 2022**

2022 began with plenty of positivity for the Parkinson's Association of Ireland. The pandemic was under control following a very successful vaccination programme. The Board began the year preparing its schedule of work and agreeing our commitments to attaining our goals. Central to all this was our commitment to provide services for People living with Parkinson's and to improve their lives.

A Strategic Planning process commenced, tenders were sought and Yellow Harbour were appointed to complete the Strategic Plan. Following extensive consultation and engagement with all vested parties the plan was completed and approved by the board. Our thanks to Padraig Barry, former patient advocate on the board, for his input into the plan before publication.

A staff review was carried out and the report submitted to the chairperson in February. The report was presented to the board for approval. An update of the Employee Handbook is in progress.

The secretary completed a review of policy documents and all were brought up to date. A review of our Compliance Status was completed.

The firm Mason, Hayes and Curran were appointed Legal Advisors to the Association.

A recruitment process for a second Parkinson's Nurse Specialist commenced. The position was advertised on various platforms, but applications were few. There was agreement to readvertise the post and include social media to promote the post.

A new Information Pack for members with Parkinson's Disease was completed.

Legal Advisors were instructed to conduct a review of the Association's Constitution and to make recommendations for change.

A Board Assessment was carried out and it was agreed that an induction pack would be prepared for new board members.

The board were satisfied with the achievements for 2022 and any outstanding work was down for completion in early 2023.

I could not let this opportunity pass without thanking the board members for their dedication and service to the Parkinsons Association of Ireland. The board would also like to thank the branch committees throughout the country for all the work they do, on a voluntary basis, for People Living with Parkinson's.

Ann Foxe  
*Ann Foxe.*  
Chairperson

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year Ended 31 December 2022**  
**Directors' Annual Report**

The directors present their Directors' Annual Report, combining the Directors' Report and the audited financial statements for the financial year ended 31 December 2022.

The charitable company is a registered charity and hence the report and results are presented in the form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of the Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2019), the Association has implemented its recommendations in these financial statements.

The Directors of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 2.

**Mission Statement**

To be a strong and effective organisation, acting on behalf of people with Parkinsons and their families. To deliver a broad range of services and supports to meet their needs with a specific focus on health care supports, advocacy, information and advice to anyone with Parkinsons, their family, carers, friends and care workers.

**Vision**

The Vision of the Association is to improve the quality of life for our members living with Parkinsons. To engage with larger healthcare bodies, like the Health Service Executive, to advocate and deliver services based on the needs of our members.

**Values**

People are at the heart of everything that we do and this is enshrined in all of our values:

**Integrity:** The Association is proud of what we do and how we do it. We behave responsibly with the highest standards of integrity. Our work is informed by need and we operate to the highest standards of governance being accountable to our members, funders and the wider public.

**Excellence:** The Association's commitment to excellence in the provision of services and corporate governance drives our development and growth as we strive to attain the highest standards in everything we do. We are results focused and operate with independence in all areas of our work.

**Leadership:** The Association is the leading influencer in shaping public policy and societal attitudes to advance social inclusion for people living with Parkinsons. We see beyond boundaries and identify new approaches for an improved world for people with Parkinsons disease.

**Respect:** The Association is committed to a culture of mutual respect between members, staff and volunteers. We listen with an open mind to what people have to say and value their diversity and contributions.

**Equality:** The Association believes in a fair and inclusive society. We work actively to ensure that every person with Parkinsons disease in Ireland can achieve their right to an independent life, with equal access to opportunities, services and supports within their communities.

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year Ended 31 December 2022**  
**Directors' Annual Report**

**Objectives and Activities**

The board notes that there has been no significant change in objectives and activities during the financial year. The Association's objectives are to improve the lives of people living with Parkinsons.

These objectives are achieved by providing education, advice and services to our members.

The Strategic Plan approved for 2023-2027 sets out the medium to long term objectives of the Association. The annual Operational Plan sets out how the Association will progress towards meeting the strategic targets.

The principal activity of the company remains the provision of care and support services to people with Parkinsons disease.

The company engages in the following activities:

- help and support of patients and carers by developing a support network of branches throughout the country.
- making information available to patients and their families through seminars, newsletters and branch meetings on both a national and local level.
- facilitating easy access to all appropriate services for people with Parkinsons and to lobby to improve those services.
- developing a network of Parkinsons Disease Nurse Specialists, within a multidisciplinary setting, each in association with a neurologist and or a geriatrician.
- promotion and encouragement of research into Parkinsons disease.
- provision of support to our branch leaders to ensure they can adequately support their members.
- provision of a Parkinsons Nurse Specialist available to all members on a daily basis to offer medical advice. A weekly clinic is held with the Parkinsons Neurological Nurse for all members to attend. The nurse also visits branches to provide up to date information and medical advice.
- A dietician clinic is also held on a weekly basis.
- to raise awareness of Parkinsons Disease the Association organises a Parkinsons Awareness Week each year which culminates with a conference open to all members. Medical professionals attend this conference to provide information to our members. Branches hold events during the week to raise awareness of the condition. Support is provided by Head Office to help branches organise and run their events.
- The board oversees all branches to ensure compliance. A quarterly Board Branch meeting takes place where information is shared between both parties. This allows the board to update the members on the work being done by them and any changes that need to be undertaken to ensure compliance. It also offers the Chief Executive Officer an opportunity to inform members on the work completed and being done in line with our Strategic Plan. Weaknesses and deficits are identified and remedied.

Financial oversight of the Association's operations is in place and the board ensures good governance in this area.

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year Ended 31 December 2022**  
**Directors' Annual Report**

**Structure, Governance and Management**

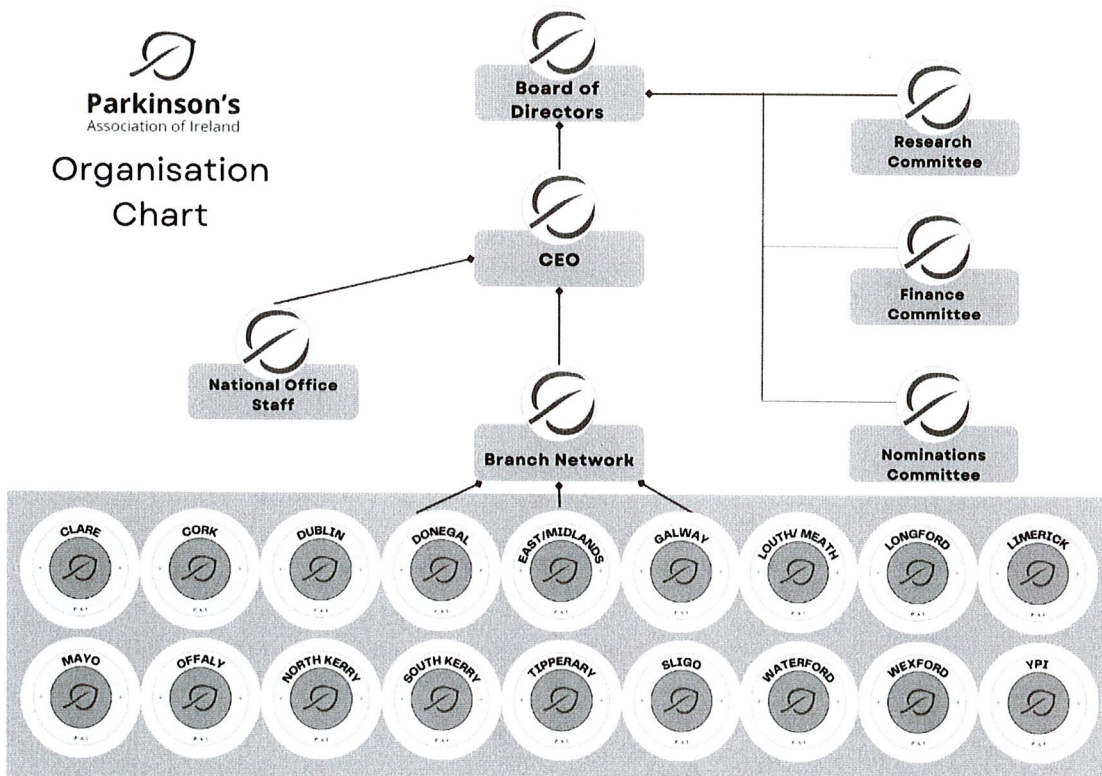
**Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Ann Foxe  
 Una Anderson Ryan  
 Robert Young  
 Rebecca Cameron  
 David Power  
 Sinead Collieran (Appointed 15/02/2022)  
 George Lynch (Appointed 22/04/2023)  
 Helen McCormack (Appointed 22/04/2023)  
 Padraig Barry (Resigned 22/04/2023)

The company is limited by guarantee not having a share capital, therefore the directors and secretary have no direct interest in the company.

**Organisational Structure**



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**Year Ended 31 December 2022**  
**Directors' Annual Report**

**Sub-Committees**

The Board has three sub-committees as follows:

	<b>Sub-Committee Name</b>	<b>Members</b>	<b>Main Purpose</b>
1	<b>National Research &amp; Impact Sub-Committee</b>	Ann Foxe Chair Una Anderson Ryan John Inocentes, Clinical Research Nurse Lisa Wynne, Parkinsons Nurse Teresa Carr, Dublin Branch	To provide guidance to the PAI and other related stakeholders, regarding PD-related research on a national and international basis
2	<b>Finance Committee</b>	Robert Young Chair Una Anderson Ryan	Approval of financial expenditure requests
3	<b>Nominations Committee</b>	Ann Foxe Chair Una Anderson Ryan	To identify skill gaps on the Board and to recommend candidates to the Board for appointment

**Transactions involving directors**

There are no contracts or arrangements of any significance in relation to the business of the company in which the directors had any interests, as defined by the Companies Act 2014, at any time during the year ended 31 December 2022.

**Governing Documents**

The Association is governed by the Memorandum and Articles of Association (The Constitution).

In accordance with the Constitution, the directors retire by rotation and being eligible, offer themselves for re-election. One third of the number of Board members must retire and offer themselves for re-election on an annual basis. Directors co-opted to the Board during the year must be ratified at the next annual general meeting of members.

Following a review of the Constitution in 2023 the Board will propose a change at the 2023 annual general meeting to adopt an updated Constitution. The main change is that Directors would serve a 3-year fixed term on election. This would have the effect of adding stability to the Board structure.

In addition to the Constitution, the Association also maintains a Board Handbook and a Governance Manual. The Board handbook assists existing and new Board members to understand their role and the scope of their responsibilities whilst the Governance Manual details the operational running of the Association.

**CEO**

Shane O'Brien was appointed as CEO of the Association in August 2023 replacing Paula Gilmore who left the Association in April 2023. The CEO reports directly to the Board of Directors and is tasked with the implementation of the operational and strategic objectives of the Association.

**Remuneration**

- a.) The Association's remuneration policy is to provide competitive open market-based salaries in order to attract and retain the talent necessary for running the Association. The retention of key employees ensures that services can continue without interruption from resignations. The annual review of salaries is approved by the Board. The total remuneration is set out in note 9 in the financial statements.

## **PARKINSONS ASSOCIATION OF IRELAND**

**Year Ended 31 December 2022**

### **Directors' Annual Report**

- b.) The CEO was paid a total of €74,527 in 2022 made up of salary of €70,627 and a pension contribution of €3,900.

The Board members, as Charity Trustees, are volunteers and receive no remuneration. The CEO is the highest paid employee in the Association.

#### **Decision Making**

The Board makes decisions based on the best information available to it and in the best interests of the Association. The Chairperson strives to get consensus on issues. If consensus cannot be achieved a vote is taken. A record of dissenting opinions is recorded in the minutes of the Board meeting.

#### **Induction for new Board Members**

The Board maintains a directory with relevant Corporate and Board documentation to which new Directors have access. This directory includes recent Board minutes, an organization chart, the Charity Regulators Governance Code and recent legal advice on issues. The directory allows new Board members to get up to date quickly on issues facing the Association so that they can contribute effectively to decision making.

#### **Collaboration**

##### **Parkinsons UK**

The Association keeps in close contact with Parkinsons UK which has 37,000 members across the UK on areas of common interest such as research and advancements in the treatment of Parkinsons.

##### **Parkinsons Europe**

The Association is a member of Parkinsons Europe, an umbrella body which brings the Parkinsons community together in Europe and around the world to champion collaborations and partnerships, help develop solutions to unmet needs, and raise awareness of the impact of the disease with decision makers.

##### **Neurological Alliance**

The Association is a member of the Neurological Alliance of Ireland (NAI). The NAI brings together over thirty non-profit organisations to advocate for the rights of 800,000 people in Ireland living with a neurological condition.

The NAI advocates for the development of quality services for people with neurological conditions and their families. Campaigns are rooted in the experience of members and the individuals and families with whom they work. The NAI provides a united and expert voice on neurological care through research, advocacy, policy development and education.

#### **Branch Network**

The Association currently has 16 branches located around the country. Mindful of the important role that the decentralised structure plays in the provision of the services at the local level, the board continues to review the organization to optimise the branch network where possible. The board remains committed to ensuring that the funds raised locally will continue to be used locally.

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**Reserves and Funds Policy**

The purpose of the Reserves Policy of the Parkinsons Association of Ireland is:

- I. To ensure the stability of the services provided by the Parkinsons Association of Ireland, and to allow it to fulfil its mission statement.
- II. To give confidence to stakeholders that the charity's finances are being properly managed and to also provide an indicator of future funding needs; and
- III. To help and support patients and carers by the provision of funding to the network of branches throughout the country.

The Reserves are intended to provide an internal source of funds for situations such as a sudden and large increase in expenses, unanticipated loss of revenue, or any expenditure associated with an unplanned closure of the Association. Consideration is given to assessing the risk probability and the likely impact on our ability to meet our financial obligations or reduce our expenditure in the short term as a result of a decline in income.

The Association does not receive core funding from the Government at national level. Only two branches receive section 39 Government funding. As a result, income can be volatile based on fundraising and ad-hoc grants. Until the Association obtains core funding at a national level sufficient reserves need to be maintained to ensure that services can be maintained on an ongoing basis.

**Definitions**

**Total Reserves**

Total Reserves include free reserves, designated reserves and restricted reserves.

**Free reserves**

That part of the Association's unrestricted income funds that is freely available to spend on any of the charitable activities. The free reserves target should total a minimum of 12 months of total organisational operating costs for the Parkinsons Association of Ireland based on the next budget year. We expect the operating costs to remain the same in the upcoming year.

**Designated funds**

Unrestricted funds earmarked for essential future spending by the Association, for example, to fund a project that could not be met from future income alone.

**Restricted funds**

These are monies received from supporters/grant funders for a specific area of expenditure. They are not freely available to spend.

**Achievements and Performance**

The current strategic plan runs from 2023 to 2027. The previous plan covered the period up to December 2022. A review of the key objectives for the previous plan indicates that they were largely achieved by December 2022 with some objectives having a continued focus in to 2023 under the new strategic plan.

The Association was in a position to be fully compliant with the Charity Regulator's Governance Code in 2022. The Association joined with the Neurological Alliance to campaign for better services for people living with Parkinson's. A full time Parkinson's nurse was employed at National Office providing a call back service to members on issues including medication, diet and exercise. A second Parkinsons's nurse will join the team during 2023.

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The Association held a successful Parkinson's awareness week in April 2022 which highlighted various issues facing people living with Parkinson's with good coverage in the media.

The Association successfully held its annual social gathering in October 2022 allowing members to attend various sessions dealing with Parkinson's awareness, therapies and social issues.

Local branches continue to provide services to members including yoga, physiotherapy, speech and language classes and other social events. These services play a key role in ensuring members and their families can access services and information where it is needed.

**Financial Results**

The deficit for the financial year after providing for depreciation amounted to €154,682 (2021 surplus (as restated): €159,066).

At the end of the financial year, the company has assets of €1,546,547 (2021 (as restated): €1,678,777) and liabilities of €56,430 (2021: €33,978). The net assets of the company have decreased by €154,682.

The Directors are satisfied with the financial result for 2022. Income reduced in 2022 by €60,843 compared to 2021 but this was largely accounted for by Government Covid 19 sustainability grants in 2021. Fundraising and donations increased during 2022 compared to 2021 by €110,765 partly offsetting the reduction in Government grants.

The main source of funding for the Association continues to be from donations and fundraising. The Association has a policy that allows funds raised locally to be spent locally. This policy plays an important part in fundraising where donors are aware that the funds they contribute to the Association will be used to provide services locally to people living with Parkinson's and their families. The Association will recruit a resource with experience in fund raising in 2023. This will allow the Association to diversify its funding sources.

Expenditure at €817,859 in 2022 increased by €252,905 over 2021, representing the normalisation of activities following the impact of Covid 19 in 2021.

All financial assets are held as cash or cash equivalents. The Association therefore does not have an investment policy.

**Going concern**

The Company's financial statements are prepared on a going concern basis. The Directors are satisfied that this basis is reasonable based on the business plan in place and the reserves available to meet the commitments in the plan. The company receives limited core government funding and is reliant on donations to continue to fund activities.

**Principal Risks and Uncertainties**

The Association has developed a risk assessment framework in order to identify and mitigate the key risks to which the Association is exposed.

**Funding**

The principal risk the company is exposed to is that of funding. The uncertainties of both statutory and voluntary funding are key risk factors. The Association currently only receives limited core section 39

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year Ended 31 December 2022**  
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funding from the HSE relating to two branches and is reliant on donations to provide services. The Association will seek to secure stable core funding while identifying additional sources of funding.

**Succession Planning**

The Association operates with a core staff level of four at the National Office including the Chief Executive Officer. It is difficult to effectively plan for succession in these circumstances and where staff leave the Association a rapid recruitment process is the only solution. Staff have notice periods in their contracts which helps to mitigate the impact of unfilled vacancies.

In the case of the Board, succession planning can be successful by identifying gaps in the skill set on the Board and ensuring that there are individuals available to fill those gaps. A Vice-Chairperson is in place in the event that the position of Chairperson were to become vacant.

**Branch Network**

The branch network of the Association is at the core of the provision of local services to people living with Parkinsons and their families. The objective is to have services available in all parts of the country through the local branch network. There is a risk of insufficient volunteers being available in local branches to provide services. The Board assesses the resources available at branch level and where this is deemed insufficient to provide the required services, alternative arrangements are put in place including the merger of branches or the provision of services from another branch.

**Future Plans and Developments**

The Board finalised a Strategic Plan for the Association for the 5 -year period 2023-2027 early in 2023. The five key strategic themes identified are:

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1	Healthcare and Wellbeing	To deliver exceptional healthcare and wellbeing supports to members and all other stakeholders, regardless of location, in order to enable a good quality of life that meets the needs of people living with Parkinsons Disease
2	Advocacy and Representation	To build awareness, understanding, education and influence key decision-makers to best represent and support people living with Parkinsons Disease
3	Funding	To ensure the financial stability and sustainability of the Association through growing and diversifying funding sources including proactively increasing membership and increasing statutory and non-statutory funding
4	Research	Partner with external groups conducting Parkinsons research to assist, collaborate and participate, where appropriate, under the guidance of the Association's Research sub-group of the Board, comprising of internal and external stakeholders
5	Communications	Improve internal and external communications channels of the Association to enhance the understanding and purpose of the Association among all stakeholders

Operational Plans for 2023 and 2024 will be based on targeted goals to meet these strategic objectives.

**Related Party Transactions**

There were no related party transactions during 2022 or year to date in 2023.

**Post Balance Sheet Events**

The Board continued to increase the expertise available to the Board by appointing Helen McCormack and Frank Lynch to the Board in 2023. Helen has a background in the pharmaceutical industry while Frank is a Parkinsons patient Advocate. A new Chief Executive Officer, Shane O'Brien, joined the Association in August 2023, replacing Paula Gilmore who resigned and left the Association in April 2023. There have been no other significant events affecting the company since the year end.

**Auditor**

The auditors, Mazars, having been appointed during the year, have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

**Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time the report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of the information.

**Accounting Records**

To ensure compliance with sections 281 to 285 of the Companies Act 2014, the directors have outsourced the accounting function to TaxAssist Accountants who maintain an appropriate computerised accounting system. The accounting records are located at the Parkinsons Association of Ireland's office at Carmichael Centre, North Brunswick Street, Dublin 7.

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year Ended 31 December 2022**  
**Directors' Annual Report**

**Signed on behalf on the board**

Ann Foxe.

**Ann Foxe**  
**Director**

**Date** 25 OCTOBER 2023

Robert Young

**Robert Young**  
**Director**

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
**Directors' Responsibilities Statement**

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014, FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the Statement of Recommended Practice (Charities SORP (FRS 102)), issued by the Charity Commission for England and Wales, the Charity Commission for Northern Ireland and the Office of the Scottish Charity Regulator. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the end of the financial year, and the results of the Company for the financial year, and otherwise comply with the Companies Act 2014.

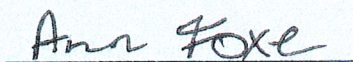
In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

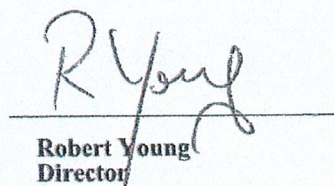
The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and income and expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Signed on behalf of the board:**



**Ann Foxe**  
**Director**



**Robert Young**  
**Director**

Date: 25 OCTOBER 2023

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
PARKINSONS ASSOCIATION OF IRELAND**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of Parkinsons Association of Ireland for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and the related notes, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council (FRS 102).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2022 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
PARKINSONS ASSOCIATION OF IRELAND (continued)**

***Other information***

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements;
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited; and
- the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

***Respective responsibilities***

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 16, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
PARKINSONS ASSOCIATION OF IRELAND (continued)**

**Respective responsibilities (continued)**

***Responsibilities of directors for the financial statements (continued)***

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

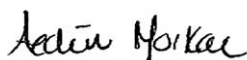
***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf) . This description forms part of our auditor's report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Aedín Morkan**

**for and on behalf of Mazars**

**Chartered Accountants & Statutory Audit Firm**

**Harcourt Centre**

**Block 3**

**Harcourt Road**

**Dublin 2**

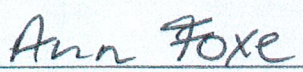
**25 October 2023**

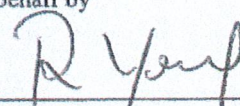
**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
**STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Total 2021 (as restated) €
<b>Income from:</b>					
<b>Donations and legacies</b>	6	502,859	-	502,859	432,430
<b>Charitable activities:</b>					
Government Grants	7	4,070	70,000	74,070	232,330
Membership Fees	7	31,285	-	31,285	19,910
Other Income	7	53,745	-	53,745	21,616
Other Donations	7	1,210	-	1,210	17,700
<b>Other income:</b>					
Interest Received	5	8	-	8	34
<b>Total income</b>		<b>593,177</b>	<b>70,000</b>	<b>663,177</b>	<b>724,020</b>
<b>Expenditure:</b>					
<b>Charitable activities:</b>					
Government Grant	8	52,093	-	52,093	249,438
Charitable activities	9	765,766	-	765,766	315,516
<b>Total expenditure</b>		<b>817,859</b>	<b>-</b>	<b>817,859</b>	<b>564,954</b>
<b>Net (expenditure) / income</b>		<b>(224,682)</b>	<b>70,000</b>	<b>(154,682)</b>	<b>159,066</b>
<b>Net movement in funds for the year</b>		<b>(224,682)</b>	<b>70,000</b>	<b>(154,682)</b>	<b>159,066</b>
Reconciliation of funds					
<b>Balance brought forward at 1 January</b>	20	<b>1,638,679</b>	<b>6,120</b>	<b>1,644,799</b>	<b>1,485,733</b>
<b>Balances carried forward at 31 December 2022</b>	20	<b>1,413,997</b>	<b>76,120</b>	<b>1,490,117</b>	<b>1,644,799</b>

There are no other recognised gains or losses in the current or prior year other than those included above. All income and expenditure derive from continuing activities. The notes on pages 23 to 35 form part of these financial statements.

Approved by the board on 6 October 2023 and signed on its behalf by

  
**Ann Foxxe**  
**Director**

  
**Robert Young**  
**Director**

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
**BALANCE SHEET**

	Notes	2022 €	2021 (as restated) €
<i>Fixed Assets</i>			
Tangible assets	12	3,794	7,342
Investments	13	<u>5,635</u>	<u>5,635</u>
		<u>9,429</u>	<u>12,977</u>
<i>Current Assets</i>			
Stocks	14	828	2,218
Debtors	15	11,527	1,877
Cash and cash equivalents	26	<u>1,524,763</u>	<u>1,661,705</u>
		<u>1,537,118</u>	<u>1,665,800</u>
Creditors: Amounts falling due within one year	16	<u>(56,430)</u>	<u>(33,978)</u>
<i>Net Current Assets</i>		<u>1,480,688</u>	<u>1,631,822</u>
<b>Net Assets</b>		<u>1,490,117</u>	<u>1,644,799</u>
<i>Funds</i>			
Restricted trust funds	20, 21	76,120	6,120
General fund (unrestricted)	20,21	<u>1,413,997</u>	<u>1,638,679</u>
<b>Total funds</b>	20, 21	<u>1,490,117</u>	<u>1,644,799</u>

The notes on pages 23 to 35 form part of these financial statements.

The financial statements were approved by the Board of Directors on 6 October 2023 and signed on its behalf by:

Ann Foxe.  
**Ann Foxe**  
**Director**

R Young  
**Robert Young**  
**Director**

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
**CASH FLOW STATEMENT**

	Notes	2022 €	2021 (as restated) €
<b>Cash flows from operating activities</b>			
Net movement in funds		(154,682)	159,066
Adjustments for:			
Investment income	5	(8)	(34)
Depreciation	4, 12	3,589	3,226
		<b>(151,101)</b>	<b>162,258</b>
Movements in working capital:			
Movement in stocks		1,390	547
Movement in debtors		(9,650)	(1,242)
Movement in creditors		22,452	(1,007)
<b>Cash (used in) / generated from operations</b>		<b>(136,909)</b>	<b>160,556</b>
<b>Cash flows from investing activities</b>			
Interest received		8	34
Payments to acquire tangible assets		(41)	(5,035)
<b>Net cash used in investing activities</b>		<b>(33)</b>	<b>(5,001)</b>
<b>Net increase in cash equivalents</b>		<b>(136,942)</b>	<b>155,555</b>
Cash and cash equivalents at beginning of year		1,661,705	1,506,150
<b>Cash and cash equivalents at end of year</b>	26	<b>1,524,763</b>	<b>1,661,705</b>

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**1 GENERAL INFORMATION**

Parkinsons Association of Ireland is a company limited by guarantee incorporated and registered in the Republic of Ireland. It is a public benefit entity within the meaning of FRS102. The registered number of the company is 123532. The registered office of the company is Carmichael Centre, North Brunswick Street, Dublin 7. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2 ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**Basis of preparation**

The financial statements have been prepared on a going concern basis in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council. The company has applied the recommendations contained in Charities SORP (FRS 102) (1 January 2019). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

**Restricted funds**

Restricted funds are funds which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity. Restricted funds are accounted for in accordance with donor wishes.

**Unrestricted free reserves**

Free Reserves represent amounts which are expendable at the discretion of the trustees in furtherance of the objective of the charitable company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditures.

**Income**

Voluntary income or capital is included in the Statement of Financial Activities when the charitable company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable probability of its ultimate receipt. Entitlement to legacies is considered established when the charitable company has been notified of a distribution to be made by the executors. Income received in advance of meeting performance or timing conditions under a contract is accounted for as deferred income until those performance or timing conditions are satisfied. All other income is accounted for on an accruals basis.

**Expenditure**

All expenditure is accounted for on an accruals basis. Expenditure on charitable activities includes costs of services, support costs and depreciation on related assets. Costs of generating funds include the cost of fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Governance costs are those costs associated with constitutional and statutory requirements.

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**2 ACCOUNTING POLICIES (continued)**

**Allocation of support and governance costs**

Support costs arise from those functions that assist the work of the Charity but do not directly undertake charitable activities. Costs are charged to each service and activity in proportion to expenditure, which is considered to reflect estimated benefits received.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees, costs of legal advice for Directors and costs linked to the strategic management of the Charity including the cost of Directors' meetings.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures & equipment	- 20% Straight line
Motor vehicles	- 20% Straight line

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

**Taxation**

No charge to current or deferred taxation arises as the charitable company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, CHY10816. The charitable company is eligible under the 'Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act 1997' and therefore income tax refunds arising from donations exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Statement of Financial Activities.

**3 SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**3 SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY (continued)**

The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions having a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Income Recognition - In applying the income recognition principles of the Charities SORP (FRS 102), judgements are occasionally required to ascertain whether a grant agreement is performance or non-performance based. This is done using established criteria that are applied consistently across all funding instruments and from one period to the next. Furthermore, where grant agreements are found to be performance based, judgements are required as to the level of income that should be recognised for the year. All judgements are made at the individual grant level and are subject to appropriate review and approval processes.

<b>4</b>	<b>NET (EXPENDITURE) / INCOME</b>	<b>2022 €</b>	<b>2021 €</b>
	Net (expenditure) / income is stated after charging/(crediting):		
	Depreciation of tangible fixed assets	3,589	3,226
	Audit of company accounts	15,375	2,460
<b>5</b>	<b>INTEREST RECEIVABLE AND SIMILAR INCOME</b>	<b>2022</b>	<b>2021</b>
	Bank Interest	<u>8</u>	<u>34</u>

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**6 DONATIONS AND LEGACIES**

This funding comes from general fundraising in the local area, grants received from private individuals and organizations towards the running of various activities.

	<b>Total</b>	<b>Donations</b>	<b>Fund Raising</b>	<b>Legacies</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Income</b>				
Marathons	6,216	-	6,216	-
Donations	424,169	424,169	-	-
Fund Raising	18,312	-	18,312	-
Intra Branch Transfer on Closing	385	385	-	-
Legacies	16,753	-	-	16,753
Raffle	22,976	-	22,976	-
Physio	8,780	-	8,780	-
Truck run	5,268	-	5,268	-
	<b>502,859</b>	<b>424,554</b>	<b>61,552</b>	<b>16,753</b>

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**6 DONATIONS AND FUNDRAISING (continued)**

**Donations from General Public**

During the year, the company received donations from the general public, these can be broken down into the following brackets:

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
€0 - €1,000	86,325	72,293
€1,001- €5,000	94,478	80,619
€5,001- €20,000	30,251	34,273
€20,001 - €50,000	72,684	104,528
€50,000 plus	152,680	106,800
	<b>436,418</b>	<b>398,513</b>

**7 INCOME FROM CHARITABLE ACTIVITIES**

**Membership**

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
Membership	<b>31,285</b>	19,910

The average number of members in each branch during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No. of Individuals</b>	<b>No. of Individuals</b>
No. of Members	2,199	1,257
Fully Paid	1,253	797

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**7 INCOME FROM CHARITABLE ACTIVITIES (continued)**

**Government Grants & Other Grants**

During the year under review the company received a number of Government Grants to assist in the costs of providing member services.

	<b>Total €</b>	<b>Government Grants €</b>	<b>Other Grants €</b>
HSE -Galway	40,000	40,000	-
HSE - Mayo	30,000	30,000	-
HSE -Midwest Limerick	2,500	2,500	-
HSE - National	1,200	1,200	-
Age action Ireland – Cork	370	-	370
	<b>74,070</b>	<b>73,700</b>	<b>370</b>

**Charitable Activities**

During the year, the company received funds from charitable activities, these can be broken down into the following brackets:

	<b>2022 €</b>	<b>2021 €</b>
Sale of goods	2,982	3,760
Other Income	23,194	2,539
Social events	8,129	4,120
Classes	7,420	11,197
Affiliation income	12,020	-
	<b>53,745</b>	<b>21,616</b>

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**8 EXPENDITURE OF GOVERNMENT GRANTS & OTHER GRANTS**

<b>Grants</b>	<b>2022</b>	<b>2021</b>
	€	€
Government Grant	<b>52,093</b>	249,438
	<u><b>52,093</b></u>	<u>249,438</u>

**9 EXPENDITURE**

<b>Charitable activities</b>	<b>2022</b>	<b>2021</b>
	€	€
Staff costs	<b>210,469</b>	175,565
Administration costs	<b>551,708</b>	139,951
Overhead allocation	<b>3,589</b>	-
	<u><b>765,766</b></u>	<u>315,516</u>

**10 TAX ON SURPLUS**

No charge to current or deferred taxation arises as the company is availing of tax exemption under Charitable Tax Exemption Number CHY10816.

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**11 EMPLOYEES AND REMUNERATION**

Number of employees

The average number of persons employed during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
CEO	1	1
Administration	2	3
Nursing	1	1
	<b>4</b>	<b>5</b>

The staff cost comprises:

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
Wages and salaries	186,913	153,338
Social Security Costs	19,656	16,377
Pension Costs	3,900	5,850
	<b>210,469</b>	<b>175,565</b>

**12 TANGIBLE FIXED ASSETS**

<b>Cost</b>	<b>Fixtures &amp; Fittings</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>
At 1 January 2022	28,639	5,000	33,639
Additions	41	-	41
At 31 December 2022	<b>28,680</b>	<b>5,000</b>	<b>33,680</b>
<b>Depreciation</b>			
At 1 January 2022	22,297	4,000	26,297
Charge for the year	2,589	1,000	3,589
At 31 December 2022	<b>24,886</b>	<b>5,000</b>	<b>29,886</b>
<b>Net book value</b>			
At 31 December 2022	<b>3,794</b>	<b>-</b>	<b>3,794</b>
At 31 December 2021	6,342	1,000	7,342

**13 INVESTMENTS**

	<b>Investments</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost &amp; Net Book Value</b>		
At 31 December 2022	5,635	5,635
At 31 December 2021	5,635	5,635

**PARKINSON ASSOCIATION OF IRELAND**  
**year ended 31 December 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**14 STOCKS**

	<b>2022</b>	<b>2021</b>
	€	€
Finished goods and goods for resale	828	2,218

**15 DEBTORS**

	<b>2022</b>	<b>2021</b>
	€	€
Trade Debtors	3,130	125
Other Debtors	8,397	1,752
	<b>11,527</b>	<b>1,877</b>

**16 CREDITORS**

	<b>2022€</b>	<b>2021</b>
		€
Amounts falling due within one year		
Trade Creditors	11,912	12,800
Taxation (Note 17)	4,666	9,719
Other Creditors	1,540	2,667
Accruals	38,312	8,792
	<b>56,430</b>	<b>33,978</b>

**17 TAXATION**

	<b>2022</b>	<b>2021</b>
	€	€
VAT	-	3,651
PAYE	4,666	6,068
	<b>4,666</b>	<b>9,719</b>

**18 EMPLOYEE BENEFITS**

The following is number of employees where total employee benefits (excluding employer pension costs) for the reporting period exceeded € 60,000 for any one individual.

	<b>2022</b>	<b>2021</b>
	No.	No.
€ 60,000 - € 70,000	-	-
€ 70,001 - € 80,000	1	-
€ 80,001 - € 90,000	-	1
	<b>1</b>	<b>1</b>

**PARKINSON ASSOCIATION OF IRELAND**  
**year ended 31 December 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**19 GOVERNMENT FUNDING**

**Grant 3**

Agency	Health Service Executive
Sponsoring Government	Department of Primary Care Services
Department	
Grant Programme	Community Healthcare
Purpose of Grant	Provision of physiotherapy services and speech therapy

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
Total Grant	40,000	40,000
Grant taken to income in the year	40,000	40,000
Cash received in the year	40,000	40,000
Grant amount deferred at year end	-	-
Expenditure	40,000	40,000

Term	Expires 31 December 2022		
		<b>30/12/2022</b>	<b>30/12/2021</b>
Received year and Capital Grant		Nil	Nil
Restriction on use	Yes -provision of physiotherapy services and speech therapy		
Tax Clearance		Yes	Yes

**Grant 4**

Agency	Health Service Executive
Sponsoring Government	Department of Primary Care Services
Department	
Grant Programme	Community Healthcare
Purpose of Grant	Provision of physiotherapy services and speech therapy

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
Total Grant	30,000	20,000
Grant taken to income in the year	30,000	20,000
Cash received in the year	30,000	20,000
Grant amount deferred at year end	-	-
Expenditure	30,000	20,000

Term	Expires 31 December 2022		
		<b>30/12/2022</b>	<b>30/12/2021</b>
Received year and Capital Grant		Nil	Nil
Restriction on use	Yes -provision of physiotherapy services and speech therapy		
Tax Clearance		Yes	Yes

**PARKINSON ASSOCIATION OF IRELAND**  
**year ended 31 December 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**20 ANALYSIS OF MOVEMENT ON FUNDS**

	<b>Opening Funds (as restated) €</b>	<b>Income €</b>	<b>Expenditure €</b>	<b>Closing Funds €</b>
<b>Restricted Income</b>				
AbbVie Grant	3,180	-	-	3,180
HSE Galway	2,789	40,000	-	42,789
HSE Mayo	151	30,000	-	30,151
	<b>6,120</b>	<b>70,000</b>	<b>-</b>	<b>76,120</b>
<b>Unrestricted Income</b>				
Unrestricted Funds	1,638,679	593,177	(817,859)	1,413,997
<b>Total funds</b>	<b>1,644,799</b>	<b>663,177</b>	<b>(817,859)</b>	<b>1,490,117</b>

**21 FUNDS OF THE CHARITY COMPRISE THE FOLLOWING:**

**Current year**

	<b>Unrestricted Funds 2022 €</b>	<b>Restricted Funds 2022 €</b>	<b>Total Funds 2022 €</b>
Tangible fixed assets	3,794	-	3,794
Investments	5,635	-	5,635
Current assets	1,460,998	76,120	1,537,118
Creditors due within one year	(56,430)	-	(56,430)
	<b>1,413,997</b>	<b>76,120</b>	<b>1,490,117</b>

**PARKINSON ASSOCIATION OF IRELAND,  
year ended 31 December 2022  
NOTES TO THE FINANCIAL STATEMENTS**

**21 FUNDS OF THE CHARITY COMPRISE THE FOLLOWING (Continued):**

**Prior year**

	<b>Unrestricted Funds (as restated) 2021 €</b>	<b>Restricted Funds 2021 €</b>	<b>Total Funds (as restated) 2021 €</b>
Tangible fixed assets	7,342	-	7,342
Investments	5,635	-	5,635
Current assets	1,659,680	6,120	1,665,800
Creditors due within one year	(33,978)	-	(33,978)
	<b>1,638,679</b>	<b>6,120</b>	<b>1,644,799</b>

**22 STATUS**

The charitable company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €2.

**23 CAPITAL COMMITMENTS**

The company had no material capital commitments at the financial year ended 31 December 2022.

**24 CONTROLLING INTEREST**

The company is controlled by the board of directors who are appointed by the members.

**PARKINSONS ASSOCIATION OF IRELAND**  
**Year ended 31 December 2022**  
**NOTES TO THE FINANCIAL STATEMENTS**

**25 POST- BALANCE SHEET EVENTS**

There were no significant post balance sheet events requiring adjustment or disclosure in these financial statements.

**26 CASH AND CASH EQUIVALENTS**

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	1,524,763	1,661,705

**27 PRIOR YEAR ADJUSTMENT**

The comparative amounts in the statement of financial activities and balance sheet reflect a prior year adjustment in respect of donations received in the previous years but only recognised as income in the current year.

The prior year adjustment impacts the financial statements as follows:

- The opening Balance Sheet (Unrestricted Funds) has been increased by €20,168 to reflect donation income received in the previous year.
- The 2021 SOFA (Donations and Legacies Income) has increased to reflect donation income.
- The net effect on the balance sheet at 31 December 2021 is an increase in cash to €1,661,705 and an increase in unrestricted funds to €1,638,679.

	<b>As previously stated, 2021</b>	<b>Effect of Adjustment</b>	<b>As restated</b>
<b>SOFA</b>	<b>€</b>	<b>€</b>	<b>€</b>
Donations and legacies (Unrestricted)	412,262	20,168	432,430
<b>Balance Sheet</b>			
Cash and cash equivalents	1,641,537	20,168	1,661,705
Unrestricted funds - closing (2021)	1,618,511	20,168	1,638,679

**28 APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorized for issue by the board of directors on 6 October 2023.