

Company Number:123532

Parkinsons Association of Ireland

Annual Report and Financial Statements

For the financial year ended 31 December 2021

PARKINSONS ASSOCIATION OF IRELAND
Year Ended 31st December 2021

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References and Administration Information

Directors	Michael Burke	(Resigned 29/11/2021)
	Una Anderson Ryan	
	Jake Donnell	(Resigned 29/11/2021)
	Ann Foxe	
	Marie Cahill	(Resigned 29/11/2021)
	Padraig Barry	(Appointed 28/06/2021)
	Robert Young	(Appointed 17/08/2021)
	Rebecca Cameron	(Appointed 16/12/2021)
	David Power	(Appointed 06/12/2021)
	Sinead Colleran	(Appointed 15/02/2022)
Company Secretary	Jake McDonnell	(Resigned 29/11/2021)
	Robert Young	(Appointed 29/11/2021)
Charity Number	10816	
Company Number	123532	
Registered Office	Carmichael Centre North Brunswick Street Dublin 7	
Auditors	Only Audit Limited Chartered Certified Accountants & Statutory Auditors 56 Lansdowne Road Ballsbridge Dublin 4	

PARKINSONS ASSOCIATION OF IRELAND
Year Ended 31st December 2021

References and Administration Information

Bankers

Bank of Ireland Group
40 Mespil Road
Dublin 4

Permanent TSB
56 - 59 St Stephens Green
Dublin 2

AIB Group
10 Molesworth Street
Dublin 2

Ulster Bank
Block B
Central Park
Leopardstown
Dublin 18

Chairperson Overview 2021


2021 was another trying year for Parkinsons Association of Ireland with Covid 19 restrictions still in place for large periods during the year. Despite this the organisation continued to provide the core services to the Parkinsons Community in Ireland.

The Parkinsons week was held online or virtually this year due to the continued restrictions of Covid 19.

The board of Directors continued to evolve during the year with a number of key appointments. I could not let the opportunity pass without thanking the service and dedication of retiring Directors and most notably retiring Chairperson Michael Burke for his years of service to Parkinsons Association of Ireland.

In line with the current trends in the charity sector our board now has representatives from key skill sets which it previously did not, mainly Finance, HR and IT.

The organisation continues the delivery of services via its branch network throughout Ireland.



Ann Foxe
Chairperson

PARKINSONS ASSOCIATION OF IRELAND
Year Ended 31st December 2021

Directors Annual Report

The directors present their Directors' Annual Report, combining the Directors' Report and the audited financial statements for the financial year ended 31st December 2021.

The charitable company is a registered charity and hence the report and results are presented in the form which complies with the requirements of the companies Act 2014 and, although not obliged to comply with the statement of the Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

The board notes that there has been no significant change in activities during the financial year. The principal activity of the company remains the provision of care and support services to people with Parkinsons disease.

The company engages in the following activities:

- Supporting our network of branches throughout the country with their fundraising activities and the provision of national services to branch members
- Providing a national nurse call back service to assist patients with Parkinsons disease and their carers with medical and prescription queries
- Providing a telephone support and referral service to patients, carers and concerned family members
- Providing information on prescribed treatments and lifestyle changes to assist patients with their decisions on their physical health and mental wellbeing
- Advocating for research and access to cutting edge treatment for patients
- Assisting our members in maintaining an independent lifestyle
- Organising physical activities and speech therapy classes locally via our branch network.

Like many organisations right around the world impacted by the Covid 19 pandemic, we were forced to reinvent the provision of our services to our members, many of whom were considered among the most vulnerable. Using the HSE Guidelines, we were able to continue providing activities and support services online through our branch network. This proved to be very popular, as many of our members were forced to isolate for a significant period of time.

The easing of Covid 19 restrictions in 2022 has seen a return to face-to-face activities within the Association branches.

The restructuring of the board continued during 2021 with the recruitment of members with the relevant experience in the area of patient advocacy finance, IT and HR.

Directors Annual Report contd

Parkinsons week was held virtually for 2021 during April, this was kindly sponsored by AbbVie Limited. During the week we held a number of online events, including on Physiotherapy sessions, a session with a Dietitian, and yoga classes. This cumulated with the Parkinsons virtual annual conference where we had a number of guest speakers, include Professor Tim Lynch, Dr Suzanne Timmons, Richelle Flanagan, and Gavin Duffy. Thanks to all for making this a success.

During the year we once again received a grant from the HSE for the running of Physiotherapy services for our members in the Galway/Mayo regions.

During this Covid 19 transition year we had a mix of online classes and face to face meetings and events.

The organisation was able to start the process of getting back to normal fundraising activity during the year, for example the Galway branch were able to run a successful Truck Pull event.

The Board of Directors and General Management continued to lobby on issues that directly affected the members of Parkinsons.

The finance and audit committee worked successfully during 2021, advising the board on adopting the charities statement of recommended practice (SORP) for the preparation of the financial statements and ensuring oversight of the financial function.

Structure

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Ann Foxe	
Una Anderson Ryan	
Jake McDonnell	(Resigned 29 th November 2021)
Michael Burke	(Resigned 29 th November 2021)
Marie Cahill	(Resigned 29 th November 2021)
Padraig Barry	(Appointed 28 th June 2021)
Robert Young	(Appointed 17 th August 2021)
David Power	(Appointed 6 th December 2021)
Rebecca Cameron	(Appointed 16 th December 2021)
Sinead Colleran	(Appointed 15 th February 2022)

Jake McDonnell held the position of secretary until his resignation on 6th November 2021. Robert Young was appointed as the secretary on 29th of November 2021.

The company is limited by guarantee not having a share capital, therefore the directors and secretary have no direct interest in the company.

In accordance with the Constitution, the directors retire by rotation and being eligible, offer themselves for re-election.

PARKINSONS ASSOCIATION OF IRELAND
Year Ended 31st December 2021

Directors Annual Report contd

Branch Network

The organisation currently has 19 branches located around the country. Mindful of the important role that the decentralised structure plays in the provision of the services at the local level, the board continues to review the organisation to optimise the branch network where possible. While it is anticipated that the number of branches will likely reduce, this reduction will arise where branches opt to merge in order to reduce operating costs while still providing critical support serves locally. The board remains committed to ensuring that the funds raised locally will continue to be used locally. There were no significant changes in the year ended 31st December 2021.

Reserves and funds Policy

The board of directors/trustees have adopted a reserves policy which requires reserves to be maintained at a level which ensures the charity's core activities could continue during a period of unforeseen difficulty. Consideration is given to assessing the risk probability and the likely impact on our ability to meet our financial obligations or reduce our expenditure in the short term as a result of a decline in income.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €138,897.

At the end of the financial year, the company has assets of €1,658,608 and liabilities of €33,978. The net assets of the company have increased by €138,897.

Mission Statement

To be a strong and effective organisation, acting on behalf of people with Parkinsons and their families. To deliver a broad range of services and supports to meet their needs with a specific focus on health care supports, advocacy, information and advice to anyone with Parkinsons, their family, carers, friends and care workers.

Principal Risks and Uncertainties

The principal risk the company is exposed to is that of funding. The uncertainties of both statutory and voluntary funding are key risk factors. This is dependent on external factors and is outside the control of the company. The directors consider that the principal risk in relation to funding is the outbreak of Covid 19 which has resulted in a significant reduction in the company's fundraising events which has resulted in the company relying on donations, Covid grants, membership fees, and reserves to fund any activities and services being provided.

Directors Annual Report contd

Future Developments

The directors are not expecting to make any significant changes in the nature of the organisation soon. At the time of approving the financial statements, the impact on operations and services from Covid 19 has greatly reduced and the company is focused on returning the organisation to a normal service.

In line with the charity sector development, the current board has decided to update system, practices, and procedures in line with best practices to ensure going forward that the company is fully compliant with all regulations that apply to registered companies and charities in Ireland.

Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

Auditor

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Only Audit Limited (Chartered Certified Accountants), are not proposing themselves for re-appointment.


Statement on Relevant Audit Information

In accordance with section 330 of the companies Act 2014, so far as each of the persons who are directors at the time of the report is approved are aware, there are no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of the information.

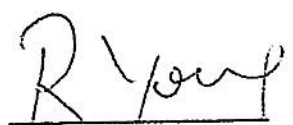
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Carmichael Centre, North Brunswick Street, Dublin 7.

Signed on behalf on the board


Ann Foxe
Director

Date: 23rd August 2022


Robert Young
Director

PARKINSONS ASSOCIATION OF IRELAND
Year Ended 31st December 2021

Directors Responsibilities Statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

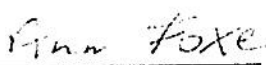
Irish company law requires the directors to prepare financial statements for each financial year. Under the law directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", issued by the financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

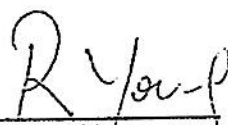
- Select suitable accounting policies for the company financial statements and then apply them consistently;
- Make judgement and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Ann Foxe
Director

Date: 23rd August 2022


Robert Young
Director

Independent Auditors report
To the directors of Parkinsons Association of Ireland

Year ended 31 December 2021

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of Parkinsons Association of Ireland ("The Company") for the financial year ended 31st December 2021 which comprise the Statement of Financial Activities, the Balance Sheet the Reconciliation of Members' Funds, the Cash flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Standard applicable in the UK and the Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- Give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2021 and of its surplus for the financial year then ended;
- Have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- Have been properly prepared in accordance with the requirements of the companies Act 2014.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs(Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accountancy Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

PARKINSONS ASSOCIATION OF IRELAND
Year Ended 31st December 2021

Independent Auditors report contd

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance or conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such materials inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the company Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- The information given in the Directors Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report has been prepared in accordance with applicable legal requirements

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements any sections 305 to 312 of the Act, which relate to disclosures of the directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Independent Auditors report contd

Respective Responsibilities

Responsibilities of the directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 10. The directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that gives a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using basis of accounting unless management intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditors Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at [www.iaasa.ie/gemedia/bb2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/gemedia/bb2389013-1cf6-458b-9b8f-a98202dc9c3a/Description%20of%20auditors%20responsibilities%20for%20audit.pdf) The description forms part of our auditors report.

PARKINSONS ASSOCIATION OF IRELAND
Year Ended 31st December 2021

Independent Auditors report contd

The purpose of our audit work and whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinion we have formed.


Tracey Byrne

For and on behalf of

ONLY AUDIT LIMITED

Chartered Certified Accountants and Statutory Auditors

56 Lansdowne Road

Ballsbridge

Dublin 4

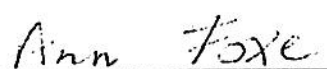
Date: 23rd August 2022

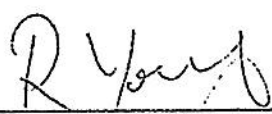
PARKINSON ASSOCIATION OF IRELAND
year ended 31 December 2021

STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Total 2020 €
	Notes				
Incoming Resources					
Generated funds:					
Voluntary Income					
Donations and fundraising	6	412,262		412,262	318,961
Income from Charitable activities:					
Government Grants	7		232,330	232,330	219,845
Membership Fees	6	19,910		19,910	28,200
Charitable Activities	6	21,616		21,616	80,524
Other Grants			17,700	17,700	-
Interest Received		34		34	12
Total incoming resources		453,822	250,030	703,852	647,542
Resources Expended					
Charitable activities:					
Government Grant	7		249,438	249,438	219,845
Charitable activities:	6	312,289		312,289	293,680
Total resources expended		312,289	249,438	561,727	513,525
Net incoming/(outgoing) resources		141,533	592	142,125	134,017
Transfers between funds		(5,527)	5,527	-	-
Depreciation		(3,227)		(3,227)	(3,308)
Net movement in funds for the year		132,778	6,119	138,897	130,709
Reconciliation of funds					
Balance brought forward at 01 January 2021		1,485,733	-	1,485,733	1,355,024
Balances carried forward at 31 December 2021		1,618,511	6,119	1,624,630	1,485,733

Approved by the board on 23rd August 2022 and signed on its behalf by


Ann Foxe
Director

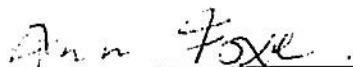

Robert Young
Director

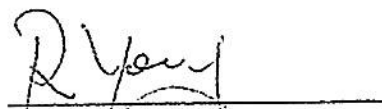
PARKINSON ASSOCIATION OF IRELAND
year ended 31 December 2021

BALANCE SHEET

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	10	7,342	5,535
Investments	11	<u>5,635</u>	<u>5,635</u>
		12,977	11,170
Current Assets			
Stocks	12	2,217	2,764
Debtors	13	1,877	635
Cash and cash equivalents		<u>1,641,537</u>	<u>1,506,149</u>
		1,645,631	1,509,548
Creditors: Amounts falling due within one year	14	<u>(33,978)</u>	<u>(34,985)</u>
Net Current Assets		<u>1,611,653</u>	<u>1,474,563</u>
Total Assets less Current Liabilities		<u>1,624,631</u>	<u>1,485,733</u>
Funds			
Restricted trust funds		6,120	-
General fund (unrestricted)		<u>1,618,511</u>	<u>1,485,733</u>
Total funds	18	<u>1,624,631</u>	<u>1,485,733</u>

Approved by the board on 23rd August 2022 and signed on its behalf by


Ann Foxe
Director


Robert Young
Director

PARKINSON ASSOCIATION OF IRELAND
year ended 31 December 2021

CASH FLOW STATEMENT

	Notes	2021 €	2020 €
Cash flows from operating activities			
Net movement in funds		138,897	130,709
<i>Adjustments for:</i>			
Investment income		(34)	(12)
Depreciation		3,227	3,308
		<u>142,091</u>	<u>134,005</u>
 <i>Movements in working capital:</i>			
Movement in stocks		547	1,328
Movement in debtors		(1,242)	(635)
Movement in creditors		(1,007)	(57,895)
Cash generated from operations		<u>140,389</u>	<u>77,003</u>
 Cash flows from investing activities			
Interest received		34	12
Payments to acquire tangible assets		(5,035)	(624)
Net cash generated from investment activities		<u>135,388</u>	<u>76,391</u>
 Net increase in cash equivalents		135,388	76,391
Cash and cash equivalents at beginning of year		1,508,149	1,429,758
 Cash and cash equivalents at end of year		<u>1,641,537</u>	<u>1,506,149</u>

PARKINSON ASSOCIATION OF IRELAND
year ended 31 December 2021

NOTES TO THE FINANCIAL STATEMENTS

1 GENERAL INFORMATION

Parkinsons Association of Ireland is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 123532. The registered office of the company is Carmichael Centre, North Brunswick Street, Dublin 7. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2021 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Basis of preparation

The financial statements have been prepared on a going concern basis in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company has applied the recommendations contained in Charities SORP (FRS 102) effective since 1 January 2015. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Restricted funds

Restricted funds are accounted for in accordance with the particular terms of the trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the charitable company. Where any such wishes are not intended to be legally binding, they are taken into account and recognised in appropriately designated funds.

Unrestricted free reserves

Free Reserves represent amounts which are expendable at the discretion of the trustees in furtherance of the objective of the charitable company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditures.

Incoming resources

Voluntary income or capital is included in the Statement of Financial Activities when the charitable company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charitable company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

PARKINSON ASSOCIATION OF IRELAND
year ended 31 December 2021

NOTES TO THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES contd ---

Allocation of support and governance costs

Support and governance costs are those functions that assist the work of the charity but do not directly undertake charitable activities. The costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The Charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant & machinery	- 20% Straight line
Fixtures & equipment	- 20% Straight line
Computer equipment	- 33.3% Straight line
Motor vehicles	- 20% Straight line

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

Taxation

No charge to current or deferred taxation arises as the charitable company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, CHY18087. The charitable company is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act 1997" and therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Statement of Financial Activities.

3 SIGNIFICANT ACCOUNT JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Income Recognition - In applying the income recognition principles of the Charities SORP (FRS 102), judgements are occasionally required to ascertain whether a grant agreement is performance or non-performance based. This is done using established criteria that are applied consistently across all funding instruments and from one period to the next. Furthermore, where grant agreements are found to be performance based, judgements are required as to the level of income that should be recognised for the year. All judgements are made at the individual grant level and are subject to appropriate review and approval processes.

4	NET INCOMING RESOURCES	2021	2020
		€	€
	Net incoming resources are stated after charging/(crediting):		
	Depreciation of tangible fixed assets	3,227	3,308
	Audit of company accounts	2,460	2,460
		<u>5,687</u>	<u>5,768</u>
5	INTEREST RECEIVABLE AND SIMILAR INCOME	2021	2020
		€	€
	Bank interest	34	12
		<u>34</u>	<u>12</u>

PARKINSON ASSOCIATION OF IRELAND
year ended 31 December 2021

NOTES TO THE FINANCIAL STATEMENTS

6 DONATIONS AND FUNDRAISING

This funding comes from general fundraising in the local area, grants received from private individuals and organisations towards the running of various activities.

	Total €	Charitable Activities €	Donations €	Fund Raising €
Income				
Donations from General Public	398,513		398,513	
Truck Run	13,749			13,749
Membership Fees	19,910	19,910		
Sale of Goods	3,760	3,760		
Social Events	4,120	4,120		
Classes	11,197	11,197		
Sundry	2,539	2,539		
	<u>453,788</u>	<u>41,526</u>	<u>398,513</u>	<u>13,749</u>
Administration Expenses				
Wages & Salaries	153,338	153,338		
ER PRSI	16,377	16,377		
Staff training	87	87		
Excess affiliation fees	2,920	2,920		
Cost of goods sold	547	547		
Cleaning	50	50		
Telephone	3,574	3,574		
Computer costs	4,197	4,197		
Repairs & maintenance	830	830		
Administration costs	5,645	5,645		
Motor & travel	705	705		
Printing & stationery	9,387	9,387		
Nursing, Therapy and Classes	72,712	72,712		
Advertising	11,285	11,285		
Legal & professional	(311)	(311)		
Bank charges	1,474	1,474		
Social events	962	962		
Donations & gifts	8,664	8,664		
Hotels & seminar costs	19,844	19,844		
Depreciation	3,227	3,227		
	<u>315,517</u>	<u>315,517</u>	<u>-</u>	<u>-</u>
Net Surplus/(Deficit) of Income	138,271	(273,991)	398,513	13,749

Donations from General Public

During the year the company received donations from the general public, these can be broken down into the following brackets

	2021 €
€0 - €1,000	72,293
€1,001 - €5,000	80,619
€5,001 - €20,000	34,273
€20,001 - €50,000	104,528
€50,000 plus	106,800
	<u>398,513</u>

Membership

The average number of members in each branch during the year was

	2021 No Individuals	2021 No Individuals
No Members	1,257	1,257
Fully Paid	797	1,128

PARKINSON ASSOCIATION OF IRELAND
year ended 31 December 2021

NOTES TO THE FINANCIAL STATEMENTS

7 GOVERNMENT GRANTS & OTHER GRANTS

During the year under review the company received a number of Government Grants to assist in the costs of providing member services.

	Total	Government	Other Grants
	€	Grants	€
		€	
Income			
Covid 19 Stability Grant 1	72,330	72,330	
Covid 19 Stability Grant 2	100,000	100,000	
HSE -Galway	40,000	40,000	
HSE - Mayo	20,000	20,000	
Heart Rate Monitor	2,700		2,700
Abbvie Limited	15,000		15,000
	<u>250,030</u>	<u>232,330</u>	<u>17,700</u>
Administration Expenses			
Pension costs	5,850	5,850	
Staff training	5,096	5,096	
Rent	1,773	1,773	
Insurance	2,303	2,303	
Light & heat	194	194	
Conference costs	11,820		11,820
Telephone	5,156	5,156	
Computer costs	6,211	6,211	
Administration costs	812	812	
Printing & stationery	22,885	22,885	
Nursing, Therapy and Classes	129,713	129,713	
Accountancy fees	43,551	43,551	
Legal & professional	9,440	9,440	
Bank charges	1,545	1,545	
Heart Rate Monitor	3,090		3,090
	<u>249,438</u>	<u>234,528</u>	<u>14,910</u>
Surplus/(Deficit) of Income	<u>592</u>	<u>(2,198)</u>	<u>2,790</u>

8 TAX ON SURPLUS

No charge to current or deferred taxation arises as the company is availing of tax exemption under Charitable Tax Exemption Number CHY10816

PARKINSON ASSOCIATION OF IRELAND
year ended 31 December 2021

NOTES TO THE FINANCIAL STATEMENTS

9 EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the year was as follows:

	2021 Number	2020 Number
CEO	1	1
Administration	3	3
Nursing	1	1
	<u>5</u>	<u>5</u>

The staff cost comprise:

	2020 €	2019 €
Wages and salaries	153,338	106,464
Social Security Costs	16,377	10,851
Pension Costs	5,850	3,250
	<u>175,565</u>	<u>120,565</u>

10 TANGIBLE FIXED ASSETS

	Fixtures & Fittings €	Motor Vehicles €	Total €
Cost			
At 01 January 2021	23,604	5,000	28,604
Additions	<u>5,035</u>		<u>5,035</u>
At 31 December 2021	<u>28,639</u>	<u>5,000</u>	<u>33,639</u>
Depreciation			
At 01 January 2021	20,069	3,000	23,069
Charge for the year	<u>2,227</u>	<u>1,000</u>	<u>3,227</u>
At 31 December 2021	<u>22,296</u>	<u>4,000</u>	<u>26,296</u>
Net book value			
At 31 December 2021	<u>6,342</u>	<u>1,000</u>	<u>7,342</u>
At 31 December 2020	<u>3,535</u>	<u>2,000</u>	<u>5,535</u>

11 INVESTMENTS

	Unlisted Investments €	Total €
Cost		
At 31 December 2021	<u>5,635</u>	<u>5,635</u>
Net Book Value		
At 31 December 2021	<u>5,635</u>	<u>5,635</u>
At 31 December 2020	<u>5,635</u>	<u>5,635</u>

PARKINSON ASSOCIATION OF IRELAND
year ended 31 December 2021

NOTES TO THE FINANCIAL STATEMENTS

12	STOCKS	2020	2020
		€	€
	Finished goods and goods for resale	<u>2,217</u>	<u>2,764</u>
13	DEBTORS	2021	2020
		€	€
	Trade Debtors	125	25
	Other Debtors	<u>1,752</u>	<u>610</u>
		<u>1,877</u>	<u>635</u>
14	CREDITORS	2021	2020
	Amounts falling due within one year	€	€
	Trade Creditors	12,800	3,050
	Taxation (Note 13)	9,719	12,208
	Other Creditors	2,687	(8,015)
	Accruals	<u>8,792</u>	<u>27,742</u>
		<u>33,978</u>	<u>34,985</u>
15	TAXATION	2021	2020
		€	€
	Creditors		
	VAT	3,651	3,651
	PAYE	<u>6,068</u>	<u>8,557</u>
		<u>9,719</u>	<u>12,208</u>
16	EMPLOYEES BENEFITS		
	The following number of employees where total employee benefits (excluding employer pension costs) for the reporting period exceeded €60,000 for any one individual.		
		2021	2020
		No	No
	€60,000 - €70,000		
	€70,001 - €80,000		
	€80,001 - €90,000	<u>1</u>	<u>-</u>
		<u>1</u>	<u>-</u>

PARKINSON ASSOCIATION OF IRELAND
year ended 31 December 2021

NOTES TO THE FINANCIAL STATEMENTS

GOVERNMENT FUNDING contd

Grant 3

Agency	Health Service Executive
Sponsoring Government Department	Department of Primary Care Services
Grant Programme	Community Healthcare
Purpose of Grant	Provision of physiotherapy services and speech therapy

	2021 €	2020 €
Total Grant	40,000	40,000
Grant taken to income in the year	40,000	40,000
Cash received in the year	40,000	40,000
Grant amount deferred at year end	-	-
Expenditure	40,000	40,000
Term	Expires 31 December 2021	
Received year end	30/12/2021	30/12/2020
Capital Grant	Nil	Nil
Restriction on use	Yes -provision of physiotherapy services and speech therapy	
Tax Clearance	Yes	Yes

Grant 4

Agency	Health Service Executive
Sponsoring Government Department	Department of Primary Care Services
Grant Programme	Community Healthcare
Purpose of Grant	Provision of physiotherapy services and speech therapy

	2021 €	2020 €
Total Grant	20,000	20,000
Grant taken to income in the year	20,000	20,000
Cash received in the year	20,000	20,000
Grant amount deferred at year end	Nil	Nil
Expenditure	20,000	20,000
Term	Expires 31 December 2021	
Received year end	30/12/2021	30/12/2020
Capital Grant	Nil	Nil
Restriction on use	Yes -provision of physiotherapy services and speech therapy	
Tax Clearance	Yes	Yes

18 ANALYSIS OF MOVEMENT ON FUNDS

	Opening Funds €	Incoming resources €	Resources expended €	Transfer Between Reserves €	Closing Funds €
Restricted Income					
Abbvia Grant		15,000	(11,820)		3,180
Sundry Grant		2,700	(3,090)	390	0
Covid 19 Stability Grant 1		72,330	(76,718)	4,388	(0)
Covid 19 Stability Grant 2		100,000	(100,749)	749	(0)
HSE - Galway		40,000	(37,211)		2,789
HSE - Mayo		20,000	(19,849)		151
	-	250,030	(249,438)	5,527	6,119
Unrestricted Income					
Unrestricted funds	1,485,733	453,822	(315,517)	(5,527)	1,618,511
Total funds	1,485,733	703,852	(564,955)	-	1,624,630

PARKINSON ASSOCIATION OF IRELAND
year ended 31 December 2021

NOTES TO THE FINANCIAL STATEMENTS

19 STATUS

The charitable company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €2.

20 CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year ended 31 December 2021.

21 CONTROLLING INTEREST

The company is controlled by the board of directors who are appointed by the members.

22 POST-BALANCE SHEET EVENTS

There were no significant post balance sheet events.

23 CASH AND CASH EQUIVALENTS

	2021	2020
	€	€
Cash and bank balances	1,641,537	1,505,149

24 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 23rd August 2022.